

# Roads to development

CAF invests in roads to connect Latin American and Caribbean communities to labor, goods, and services markets to improve their wellbeing.



DURING THE LAST FIVE YEARS...

**USD 4.8 billion**

approved to finance urban and rural roads projects in **10** countries

**58 credit operations**

with at least one road component

**47%**

of operations include a component of road maintenance or rehabilitation

at least **14,000 km** of new, improved, and rehabilitated roads



CAF's road investments contribute to:



## Expected impacts

(based on evidence)

employment

**↑ 5%**

in **Peru**, thanks to road investments between 2003 and 2010

real wages

**↑ 0.3-0.5%**

in **Bolivia** and **Brazil**, thanks to the construction of the Santa Cruz-Puerto Suarez road, **financed in part by CAF**

exports

**↑ 6.4%**

in **Peru**, thanks to road investments between 2003 and 2010

GDP

**↑ 0.5%**

in **Bolivia**, thanks to CAF's road investments between 2006 and 2017

**↑ 6.7%**

in **Mexico**, thanks to road improvements in the 1980s

**Impacts can be affected by:**

### Project selection

- Prioritize social, environmental, and economic benefits alike
- Very positive impacts when destinations already have more developed markets and greater availability of services

### Quality of projects

- 0.65% of GDP can be saved in LAC with better-designed, implemented, and managed road projects
- Road maintenance is very cost-effective

### Environmental considerations

- Adoption of adequate protection measures to minimize biodiversity losses
- Road maintenance is key to reducing emissions

For more detail, visit:

[www.caf.com/impacto-caf](http://www.caf.com/impacto-caf)



# ROADS: CAF'S WORK IN THE LAST FIVE YEARS

**IMPACTO CAF**  
OUR CONTRIBUTION  
TO DEVELOPMENT

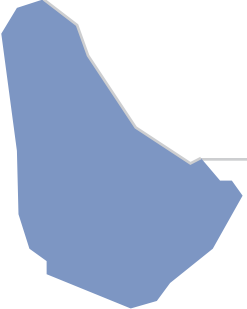


### Argentina

USD **802** million approved

**8** loan agreements


- 5** with maintenance, improvement, and/or rehabilitation components
- 5** with pavement or new road construction components
- 2** multipurpose projects with roads components



### Barbados

USD **50** million approved

**1** loan agreement with maintenance, improvement, and/or rehabilitation components



### Bolivia

USD **762** million approved

**11** loan agreements

- 10** with maintenance, improvement, and/or rehabilitation components

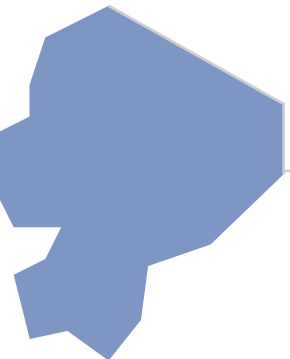


### Brazil

USD **675** million approved

**14** loan agreements

- 7** with maintenance, improvement, and/or rehabilitation components
- 13** with pavement or new road construction components
- 13** multipurpose projects with roads components

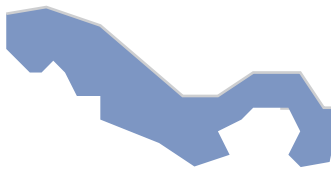


### Ecuador

USD **819** million approved

**10** loan agreements

- 5** with maintenance, improvement, and/or rehabilitation components
- 7** with pavement or new road construction components
- 7** multipurpose projects with roads components



### Panama

USD **75** million approved

**1** loan agreement with maintenance, improvement, and/or rehabilitation components and with pavement or new road construction components




### Paraguay

USD **1.012** million approved

**6** loan agreements

- 5** with maintenance, improvement, and/or rehabilitation components
- 3** with pavement or new road construction components



### Peru

USD **233** million approved

**1** loan agreement with maintenance, improvement, and/or rehabilitation components

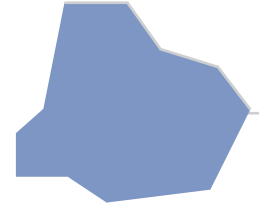


### Trinidad y Tobago

USD **375** million approved

**2** loan agreements

- 1** with maintenance, improvement, and/or rehabilitation components
- 2** with pavement or new road construction components



### Uruguay

USD **36** million approved

**4** loan agreements

- 1** with maintenance, improvement, and/or rehabilitation components
- 3** with pavement or new road construction components