



The new partnership between CAF and CDP and the arising opportunities for Italian companies

Cassa Depositi e Prestiti
Investiamo nel domani



CDP, a unique Group in the Italian landscape



OUR MISSION

We foster the development of Italy, using responsibly national savings in order to support growth and boost employment, leveraging on innovation, business competitiveness, infrastructure and local development

Total assets¹

474 EUR Bn

Loans²

104 EUR Bn

Postal funding²

272 EUR Bn

Equity¹

32 EUR Bn

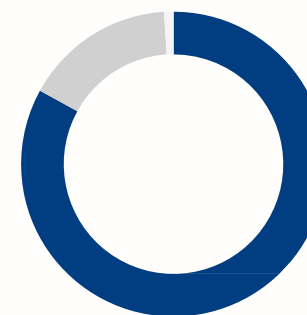
Equity investments²

35 EUR Bn

Non-Postal funding²

110 EUR Bn

Shareholder structure³



83%

Ministry of
Economy and
Finance

16%

Bank
Foundations



1. CDP consolidated balance sheet as of 30th June 2020

2. CDP S.p.A. balance sheet as of 30th June 2020

3. 1% of CDP own stakes

Support to Italy since 1850

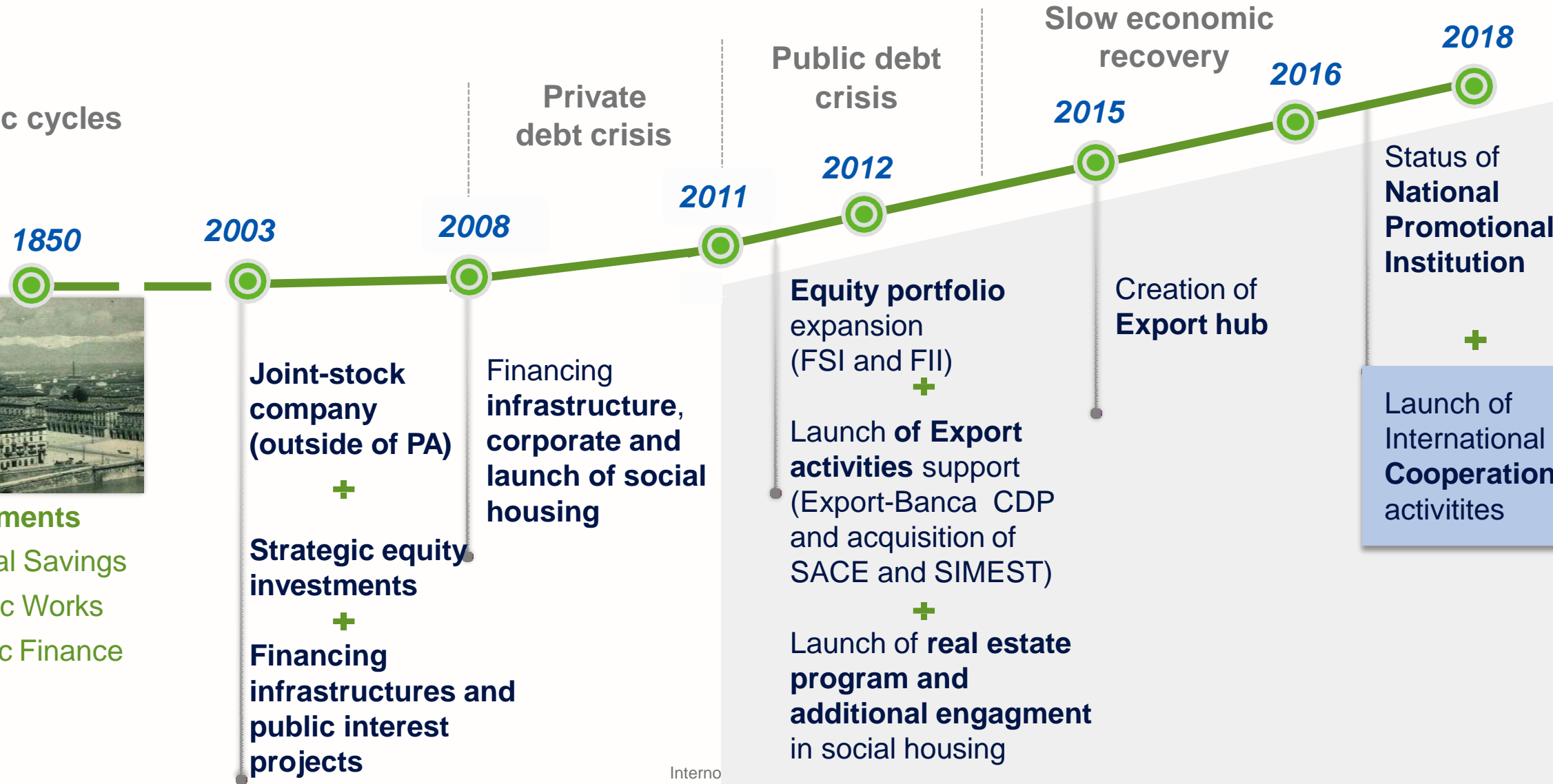
In recent years we have significantly enhanced our range of activities to respond to the changing macroeconomic environment

Economic cycles

Main events



- Key elements**
- ✓ Postal Savings
 - ✓ Public Works
 - ✓ Public Finance

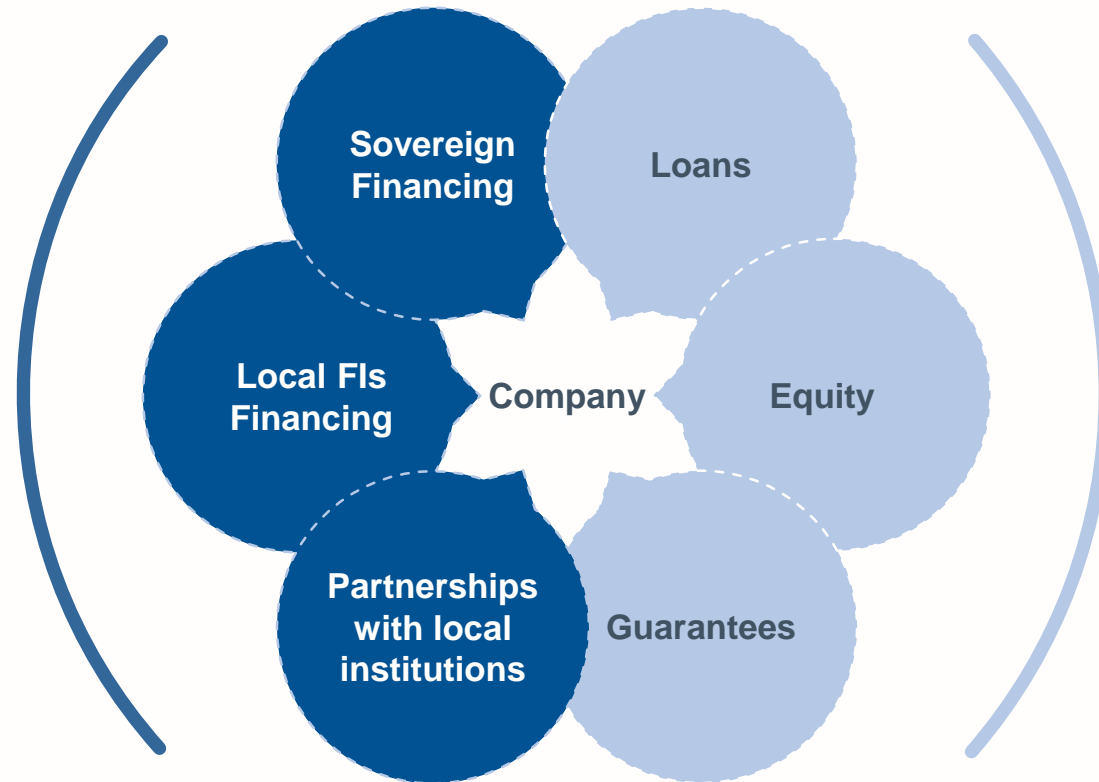


An Internationalization Hub for Italian Companies

How CDP supports Italian Companies in emerging markets

FAVOURABLE
BUSINESS ENVIRONMENT

- **Sovereign financing** to developing countries with potential opportunities for Italian Companies
- **Financing local Financial Institutions**
- Creating **strategic partnerships with international and multilateral financial institutions** at a global level

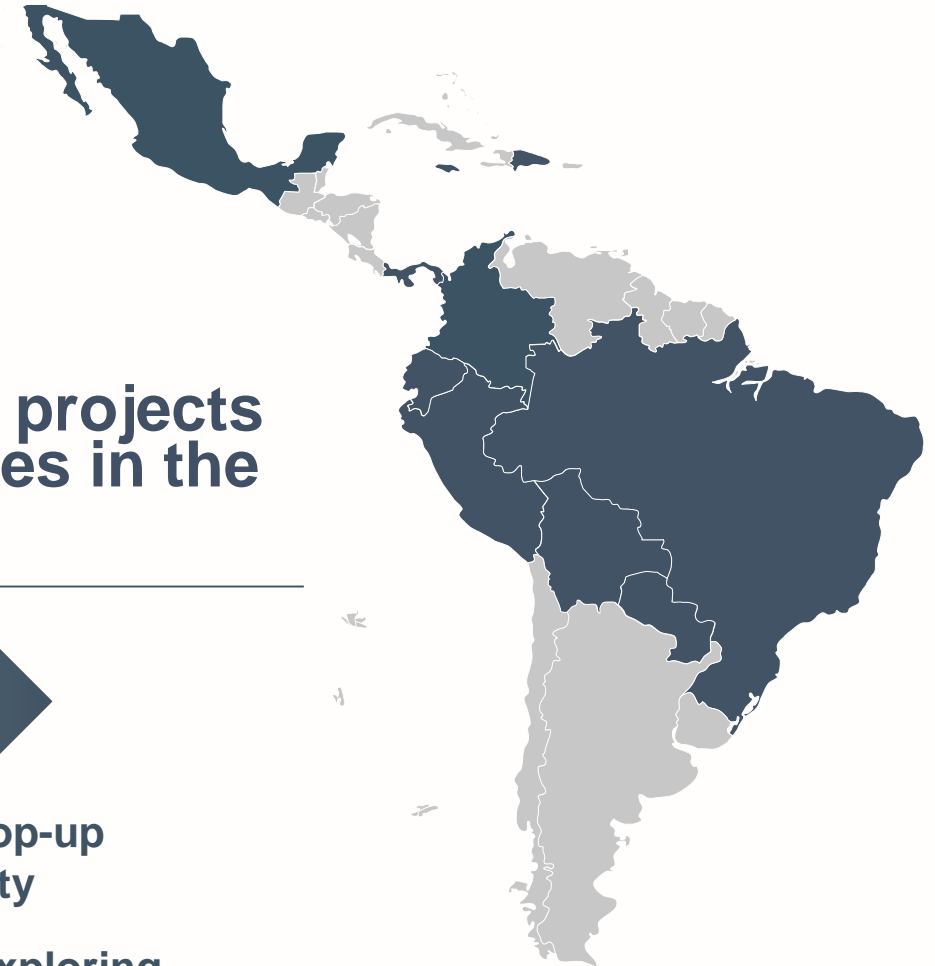


- Financing **italian corporates**
- Financing the **italian value chain locally**
- Financing **sustainable energy and infrastructure projects**
- **Equity investments** to support sustainable initiatives
- Supporting **financial inclusion** to foster sustainable development
- Investing in **alternative funding instruments** to support SMEs

DEDICATED PRODUCT
OFFERING

CDP in Latin America with Corporación Andina de Fomento

New partnership CDP-CAF



Supporting **climate change** and **covid-response** projects in Latin America and promoting Italian companies in the region



CDP in Latin America with Corporación Andina de Fomento

The credit facilities in numbers

200
€Mln

CDP's own resources deployed

1+
€Bn

Investment plan supported in Latin America

6

Areas of intervention targeting **COVID-response** and **green recovery**: infrastructures, energy renewables, transport, urban development and health

9

Development Countries involved, of which **four** prioritised by CDP : Brazil, Colombia, Mexico, Peru.

5

SDGs promoted



CDP's product offering – Italian corporates

Supporting Italian corporates in emerging markets

Main terms and conditions

Beneficiary

Mid- large Italian corporates, incl. subsidiaries and JV with local partners

Structure

Medium-long term loans and/or guarantees

Purpose

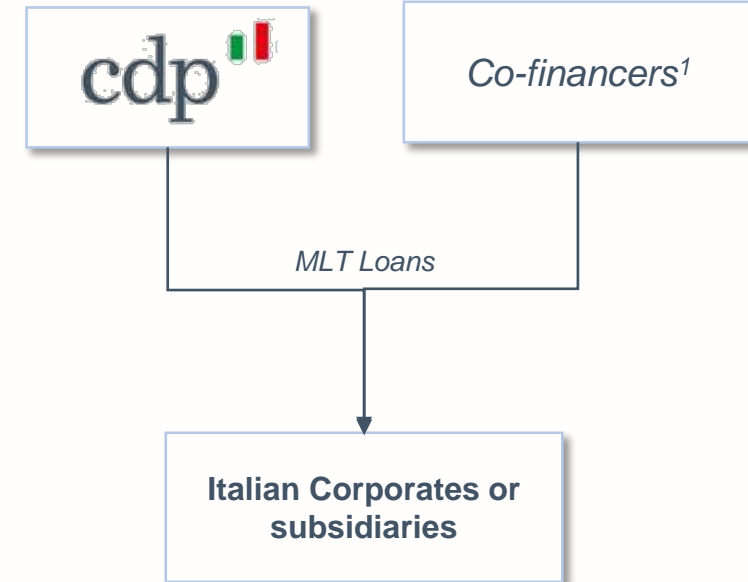
Supporting Italian companies in developing countries, in *high impact* sectors

Ticket

Minimum size EUR/USD 5 mln

Currency

EUR/USD; local currency to be considered case by case



1. Commercial banks, Investment funds, multilateral financial institutions, DFIs, MDBs.

CDP's product offering – Foreign corporates

Supporting the Italian value chain in emerging economies

Main terms and conditions

Beneficiary

Mid- large foreign corporates, part of an Italian company's value chain (i.e. suppliers/buyers)

Structure

Medium-long term financing and/or guarantees

Purpose

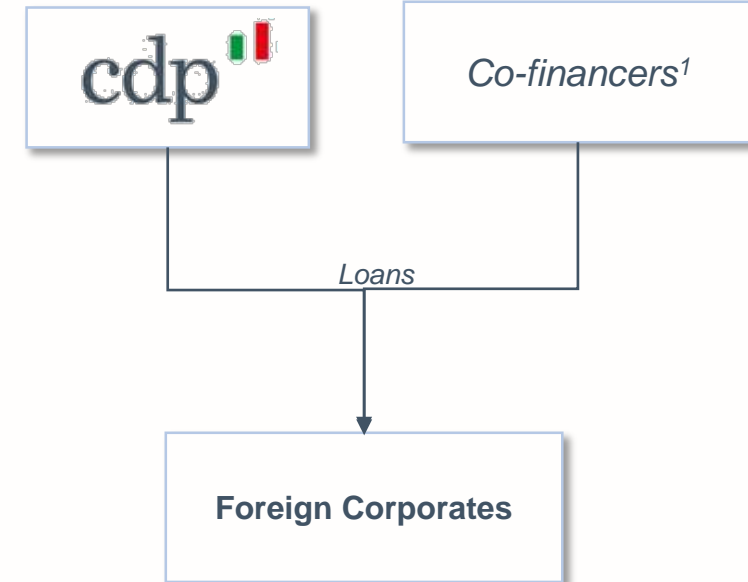
Supporting Italian value chain by financing foreign suppliers and customers

Ticket

Minimum size EUR/USD 10 mln

Currency

EUR/USD; local currency to be considered case by case



1. Commercial banks, Investment funds, multilateral financial institutions, DFIs, MDBs.

CDP's product offering – Project Financing

Supporting sustainable energy and infrastructure projects in developing countries

Main terms and conditions

Beneficiary

Mid- large corporates operating in the energy and infrastructures sectors

Structure

Long term SPV financing

Purpose

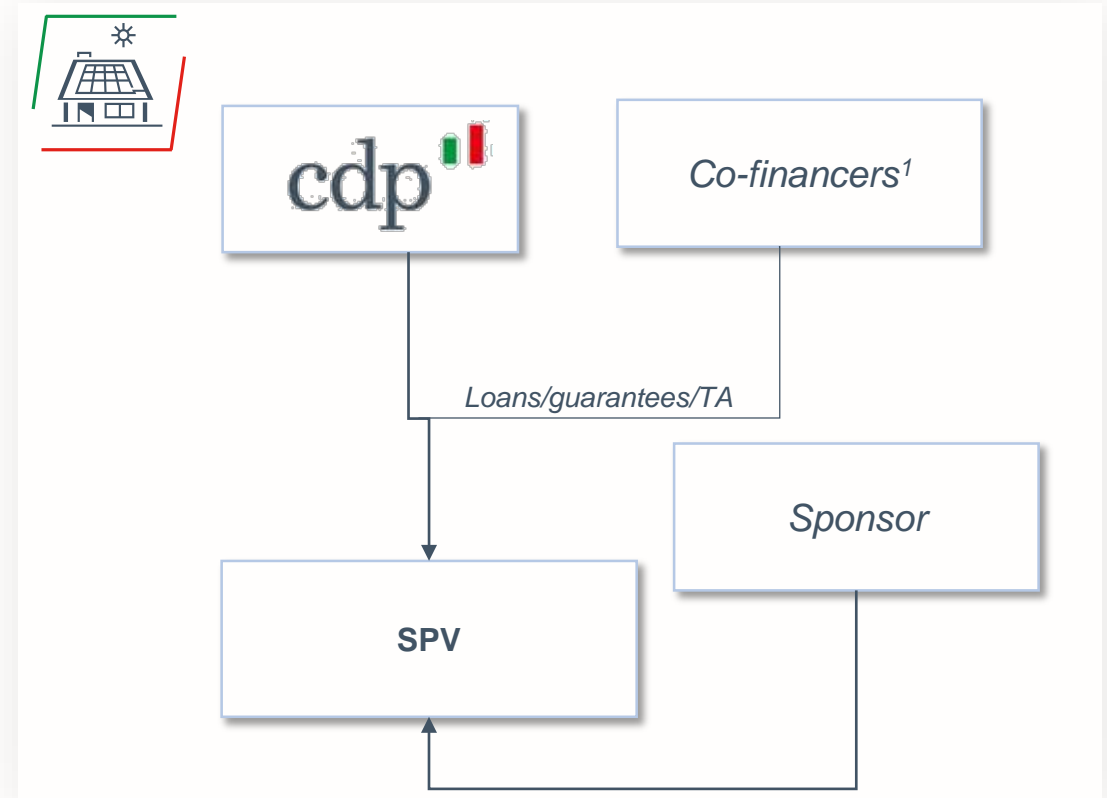
Supporting energy and infrastructure projects with a positive impact in terms of sustainable development

Ticket

Normally not less than EUR 20 mln

Currency

EUR/USD; local currency to be considered case by case



1. Commercial banks, Investment funds, multilateral financial institutions, DFIs, MDBs.

CDP's product offering – Funds

Equity investments to support sustainable initiatives in emerging economies

Main terms and conditions

Beneficiary

Funds investing in target sectors/countries

Structure

Limited Partnership role, typically requires seat in Advisory Board

Purpose

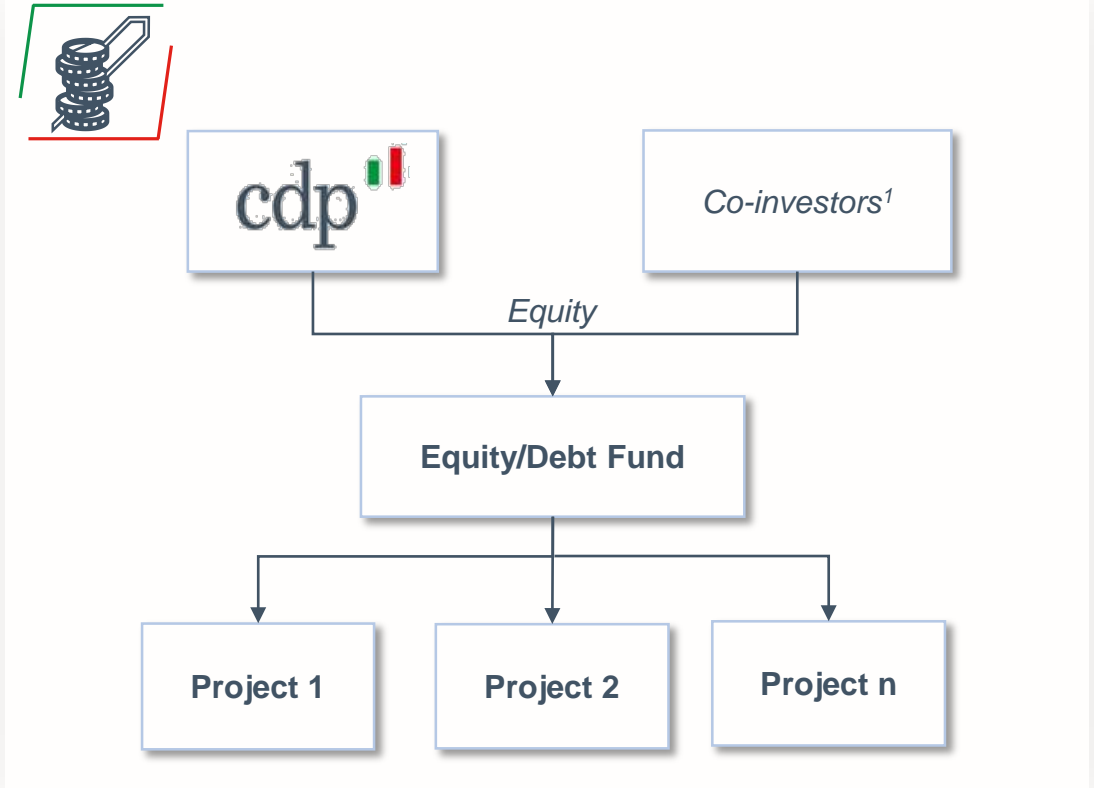
Supporting MSMEs with equity and debt

Ticket

Minimum size EUR 5 millions

Currency

EUR



1. Commercial banks, multilateral financial institutions, DFIs, MDBs.

CDP's product offering – Financial institutions

Supporting financial inclusion to foster sustainable development

Main terms and conditions

Beneficiary

Local SMEs through: (i) Financial institutions; (ii) Micro-finance institutions

Structure

Medium/Long Term Financing to FIs/Microfinance institutions

Purpose

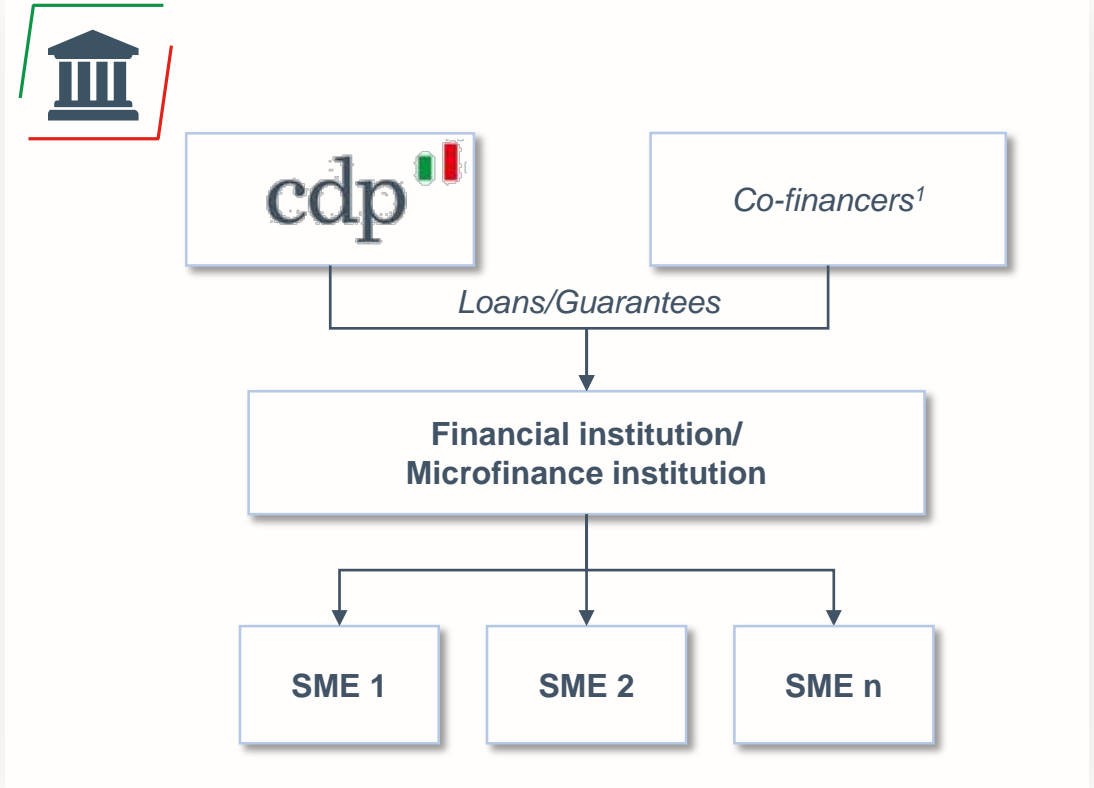
Supporting SMEs in relevant sectors

Ticket

Minimum size EUR 5 milion

Currency

EUR/USD



1. Commercial banks, Investment funds, multilateral financial institutions, DFIs, MDBs.

CDP's product offering – Basket bonds

Investing in alternative funding instruments to support SMEs

Main terms and conditions

Beneficiary

Companies interested in alternative sources of financing through bond issues

Structure

Investments in basket bond issued through SPVs

Purpose

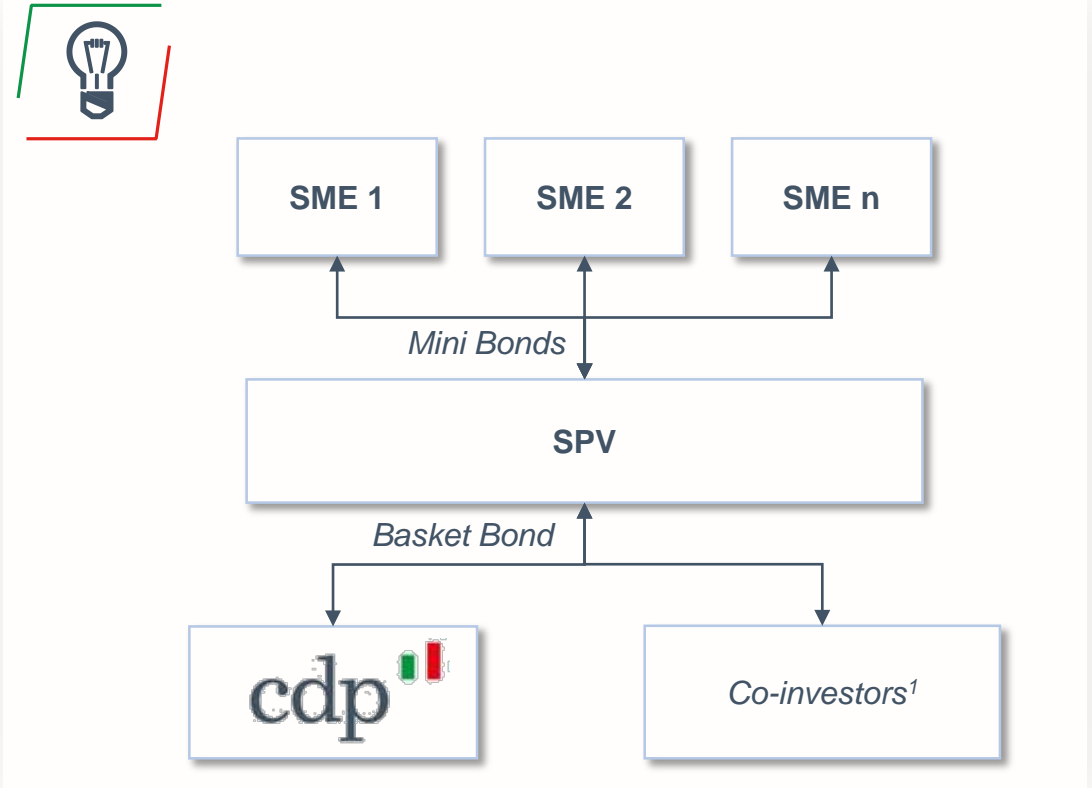
Access to the capital markets for high potential SMEs in high impact sectors

Ticket

Ideally program size not less than EUR 20 million

Currency

EUR/USD



1. Commercial banks, Investment funds, multilateral financial institutions, DFIs, MDBs.