

REQUEST FOR PROPOSALS

Review Draft Patent Applications derived from Workshops for the Accelerated Development of Patents in Panama Carried Out by CAF and SENACYT and Preparation and Submission of Applications through the National Intellectual Property Office (DIGERPI) and the PCT

CAF – development bank of Latin America is a regional multilateral organization that promotes a sustainable development model through credit operations, grants and technical assistance, and provides financial structuring of projects in the public and private sector of Latin America and the Caribbean.

CAF has implemented the Regional Initiative of Technological Patents for Development, aiming to increase high-tech exports and royalty's receipts derived from licensing industrial properties through the accelerated development of patentable technologies in the region.

The Regional Initiative developed an effective training tool to accelerate technology conceptualization and patent application preparation: **the CAF's Method for the Accelerated Development of Patents**. Tested at several intensive training workshops in Panama, Colombia, Paraguay and Mexico, these workshops produced approximately 700 patentable conceptualizations. In Panama, the participants of three workshops carried out by CAF and SENACYT have drafted over 300 patent applications in the last 12 months. Of these, around 80 have been registered through the National Patent Office (DIGERPI) and 51 of those through the Patent Cooperation Treaty (PCT).

In this order of ideas, CAF invites you to present a proposal for the registration of up to 114 patent applications through the National Patent Office (DIGERPI) and through the PCT.

1 GENERAL INFORMATION

1.1 Terms of Reference of the Service Required

The terms of reference of the services required are in Annex 1.

1.2 Submission of Proposals

The Main Contractor shall prepared two proposals. One proposal regarding the technical part and one separate proposal regarding the economic part.

- The technical proposals shall be filled and sent in digital format (PDF) by email to patentes@caf.com by November 18th, 2017 5:00pm, Panama time.
- The economic proposals shall be filled in digital format (PDF) and sent in physical with a digital copy (USB Memory, CD, or DVD) to CAF- development bank of Latin America, to the following address: Boulevard Pacífica P.H. Oceanía Business Plaza, Torre 2000, piso 27. Punta Pacífica. Código Postal 0832, Ciudad de Panamá. CAF shall received by November 18th, 2017 5:00pm, Panama time, a scanned copy of the shipping guide (voucher) (DHL, UPS and FedEx are recommended services), by email to patentes@caf.com. In case of direct delivery of the physical copy of the economic proposal, an acknowledgment receipt from the corresponding CAF office will be required.

1.3 Sponsor Organization

The funds administered by CAF are sponsored by the Science and Technology Secretary of Panama (SENACYT).

1.4 Schedule for the Submission of Proposals

October 23, 2017	Request for Proposals available
October 31, 2017	Deadline for the reception of inquiries
November 6, 2017	Response of inquiries available
November 18, 2017	Deadline for the reception of proposals (all the material)
November 25, 2017	Period for the evaluation of the proposals
November 27, 2017	Communication of final results
December 5, 2017	Estimated date for contract signature

1.5 Inquiries Related to the Submission of Proposals

All inquiries related to the ‘Request for Proposals’ shall be directed to the following email address: patentes@caf.com

1.6 Expected Profile of Consultants/IP Agent

- Extensive experience in the preparation and submission of PCT international applications (international phase) for the private sector;
- Extensive experience in the preparation and submission of PCT international applications (international phase) for public and private universities;
- Experience in the preparation and submission of PCT international applications (international phase) for public and/or private Latin American universities;
- Experience in the review and preparation of patent applications in Spanish submitted through National Patent Offices in Latin America;
- Experience submitting patent applications through Panama's National Patent Office (DIGERPI);
- Experience in the review and preparation of international phase patent applications submitted through the PCT in English utilizing the USPTO as the International Searching Authority;
- Capacity to review descriptive memory drafts and prepare up to 40/month patent applications in Spanish and in English;
- Minimum number of professionals dedicated to patent drafting and reviewing of the proponent (including its Panamanian Correspondent): 40
- Capacity to communicate with draft patent owners in Spanish;
- Capacity to prepare patent applications in English;
- The IP agent to be retained must have an IP correspondent or agent in Panama in order to represent the patent owners (i.e., companies, universities and research centers) before the DIGERPI, and obtain all necessary authorizations and powers to carry out the registrations through the PCT.

1.7 Estimated Time for Carry Out the Work

- The IP agent shall have up to five (5) months to complete the required patent applications in both offices (DIGERPI and PCT), starting from the date of signature of the contract. Therefore, the IP agent shall achieve the work described in the terms of reference in Annex 1, Section 3 "Description of the Services to be retained" in the established time.

2 PREPARATION OF PROPOSALS

The technical proposal shall be submitted in a separate document from the economic proposal.

2.1 Technical Proposal (see Annex 6)

In a separate document, the technical proposal should include:

- Letter of Submission of the Proposal according to Form B-1 (Annex 2);
- A description of how the requirements established in the Terms of Reference attached to these guidelines (see Annex 1) will be accomplished, including a detailed description of the work plan to be implemented, identifying the main milestones of the service.
- Curriculum Vitae of the proposed team. Each Resume shall be presented in accordance with Form B-2 (Annex 3);
- Supplier full registration form in digital, one for the main contractor and one for the IP correspondent in Panama (Annex 5). Both documents shall be completed filling the blue boxes with the legal person's information. When a requirement does not apply to the company, the blue box shall be filled with "NA" or "Not Applicable". An explanation shall be required on the "Observations field" regarding why the information does not apply to the company;
- Copy of the document that constitutes the company (main contractor), where is stated the legal responsibility of the company representative;
- Copy of the passport of the legal responsible/representative of the company (main contractor);
- Copy of the document where the current legal responsible/representative of the company (main contractor) is entitled or signed in;
- Copy of the document where the Board is constituted and the current members are signed in;
- Two (2) latest Annual Audited Financial Statements

In the case of necessary changes of the proposed personnel that will carried out the work:

- a) The person who replace the personnel must have the same or greater experience than the originally proposed;
- b) CAF shall approve in advance any change proposed by the IP agent.

2.2 Economic Proposal (see Annex 7)

In a separate envelope, the economic proposal should include:

- Letter of Presentation of the Economic Proposal Form B-3 (Annex 4);
- An estimated cost in United States Dollars (USD) to register a patent application following the procedures described in Section 3 of the terms of reference in Annex 1 "Description of the Services to be Retained";
- The total cost to carry out the proposed work in United States Dollars (USD).

CAF will use the same currency (USD) for the payment method, made upon delivery of the products established in the Terms of Reference and the conditions stipulated in the contract with the selected Consultant approved by CAF.

Form B-3 shall be the guide-to-follow in order to submit the economic proposal.

3 QUALIFICATION CRITERIA AND SELECTION PROCESS

3.1 Selection Process

The selection process will be as follows:

- a) The technical proposals shall be evaluated according the table criteria described in Section 3.2;
- b) All the technical proposals that score 70 points or more shall be pre-selected to evaluate their economic proposals;
- c) The economic proposal of the highest pre-selected technical proposal shall be opened;
- d) The Proponent shall be selected to carry out the work if, in the economic proposal:
 - i. The proposed budget and estimation of the corresponding technical proposal is within 5% above our estimated budget, or
 - ii. Is up to 10% below of our estimated budget.
- e) Once the Proponent is selected to carry out the work, a final economic negotiation shall take place in order to sign the contract;
- f) If the proposed budget and estimation in the economic proposal of the corresponding technical proposal with the highest score does not meet the criteria just mentioned above, the economic proposal of the corresponding technical proposal with the second highest score will be opened and the same budget review criteria and negotiation mentioned above will be carried out;
- g) The selection process of the economic proposals described in the last few paragraphs will be carried out for the rest of the pre-selected technical proposals until either of the budgeted selection criteria are met (see section 3.1- d.i and d.ii);
- h) If none of the economic proposals of the pre-selected technical proposals met the criteria, or the individual negotiations does not conduce to an award of the contract, the request for proposal shall be declared desert.

3.2 Technical Proposal and Work Team (100 Points)

It refers to how the IP Agent will develop the theme and will use the technical resources to obtain the products. In this part, CAF evaluates how the IP Agent will elaborate the methodological processes, considered as necessary for the development of the work.

The team of the IP Agent should be composed by professionals who possess academic training and experience in the areas of knowledge applied to the work.

The evaluation of the technical proposals will be as follows:

Evaluation Criteria: Main Contractor (i.e, not including the Panamanian Correspondent) (value in the technical proposal: 80%)	Top Score
1. Experience (The company shall provide quantitative data for requirement 1.2 to 1.6 supporting their claims).	70
1.1. Description of how the requirements established in the Terms of Reference attached to these guidelines (see Annex 1) will be accomplished, including a detailed description of the work plan to be implemented, identifying the main milestones of the service.	15
1.2. Extensive experience in the preparation and submission of PCT international applications (international phase) for the private sector.	15
1.3. Experience in the preparation and submission of PCT international applications (international phase) for public and private universities (excluding Latin America universities).	10
1.4. Experience in the preparation and submission of PCT international applications (international phase) for public and private Latin American universities.	10
1.5. Experience in the <u>review</u> and <u>preparation</u> of patent applications in Spanish to be submitted through National Patent Offices in Latin America.	5
1.6. Experience in the review and preparation of PCT (international phase) patent applications submitted in English utilizing the USPTO as the International Searching Authority.	15
2. Human Resources	30
2.1. Number of professionals dedicated to patent preparation and prosecution in the company.	5
2.1. Amount of people assigned to the bidding.	10
2.2. Professional and technical personnel proposed.	15
Total	100

Evaluation Criteria: IP Correspondent in PAN (value in the technical proposal: 20%)	Top Score
1. Experience (The company shall provide quantitative data for requirement supporting their claims)	70
1.1. Experience in the preparation and submission of PCT international applications (international phase) for the private sector in Panama	20
1.2. Experience in the preparation and submission of PCT international applications (international phase) for public and private Panamanian universities	20
1.4. Experience in the <u>review</u> and <u>preparation</u> of patent applications submitted through the National Patent Office in Panama (DIGERPI)	30
2. Human Resources	30
2.1. Amount of people assigned to the bidding	10
2.2. Professional and technical personnel proposed	20
Total	100

ANNEX 1

Terms of Reference

Review Draft Patent Applications derived from Workshops for the Accelerated Development of Patents in Panama Carried Out by CAF and SENACYT and Preparation and Submission of Applications through the National Intellectual Property Office (DIGERPI) and the PCT

(23/10/2017)

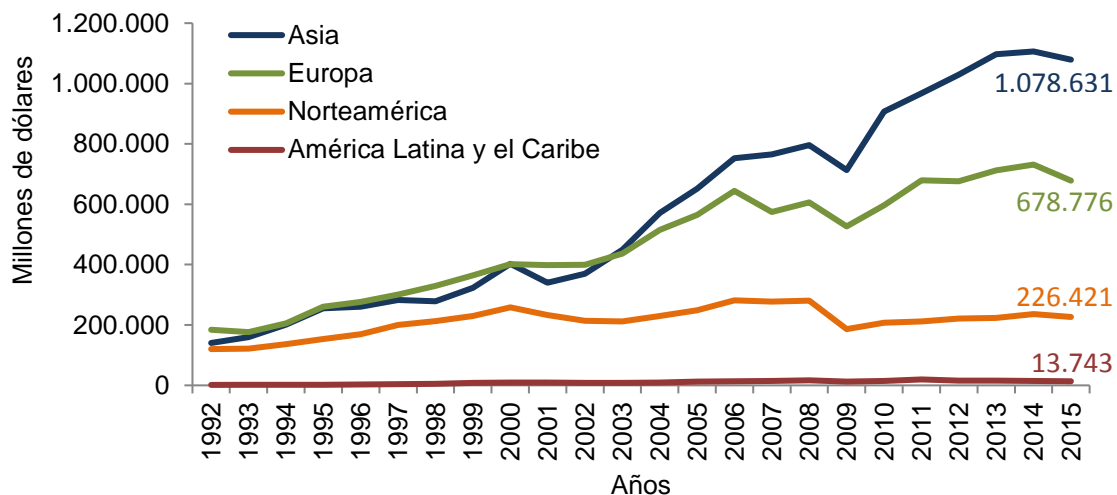
1. Introduction

Public (and private) research and development investments in Latin American and Caribbean countries in the last decades have not contributed to an increase in the following indicators associated with technology development:

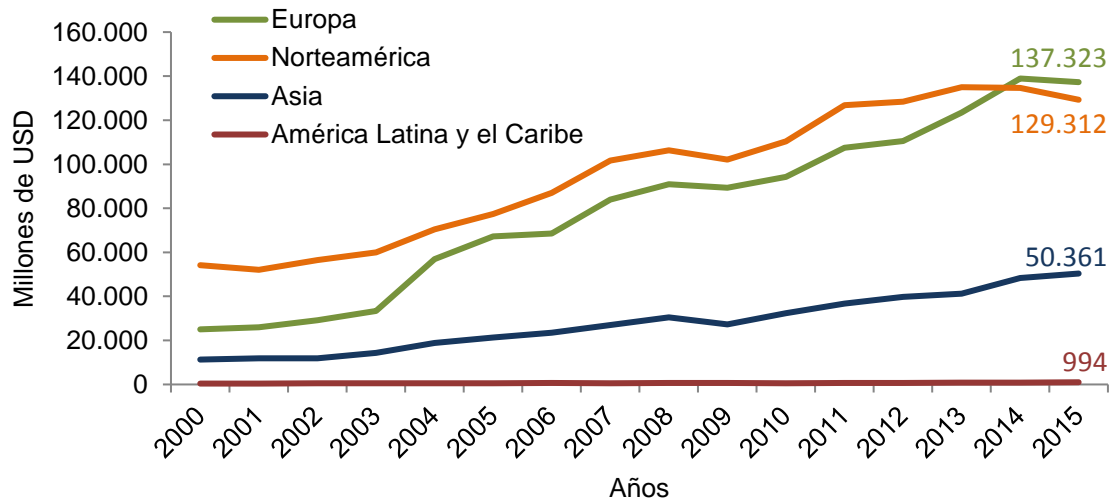
- ✓ High technology exports
- ✓ Royalties receipts from the licensing of intellectual property
- ✓ Granted patents by the USPTO and EPO to Latin American and Caribbean countries nationals and residents
- ✓ Patent Applications through USPTO, EPO and PCT system by Latin American and Caribbean countries

The following four figures can demonstrate the previous statement.

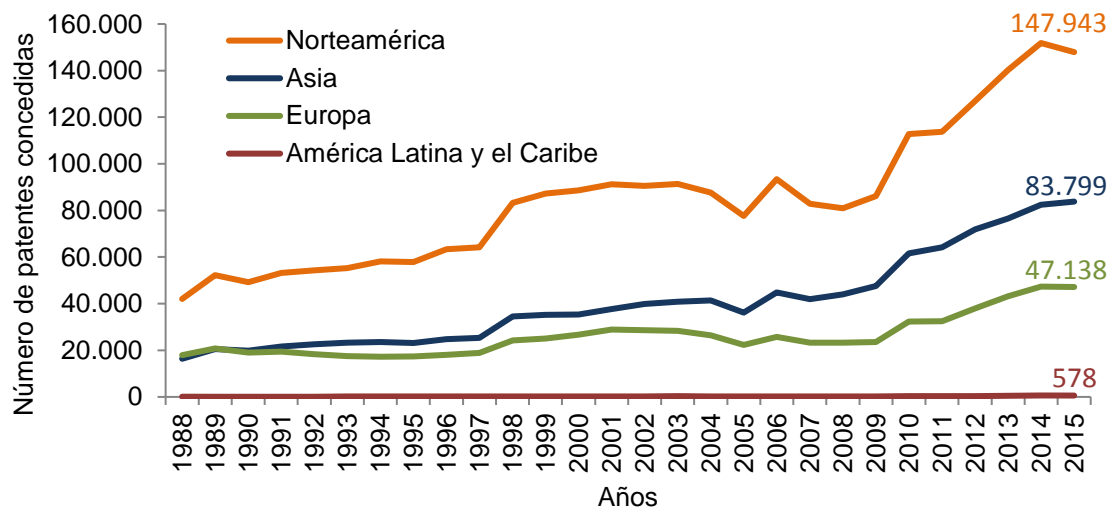
High Technology Exports by regions (Million US\$)



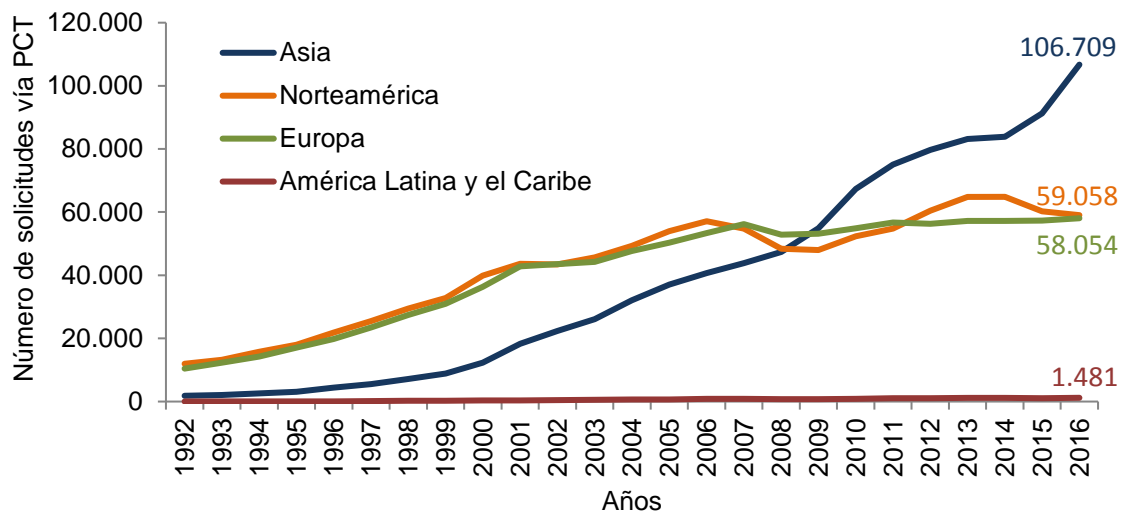
Royalties received in Regions from the licensing of intellectual property (Million US\$)



Granted patents by the USPTO by Regions



PCT Applications by Regions



In this context, CAF has implemented the Regional Initiative of Technological Patents for Development, aiming to increase high-tech exports and royalty's receipts derived from licensing industrial properties through the accelerated development of patentable technologies in the region. The main objectives of CAF's Regional Initiative are:

- ✓ Contribute to an accelerated increase in the very short-term of the volume of patents generated by Latin American countries through PCT, USPTO, and EPO;
- ✓ Establish patentable technology incubators/accelerators in the region;
- ✓ Support governments and other institutions in member countries in defining strategies for accelerating the development of patentable technology;
- ✓ Contribute to increase royalty receipts and high technology exports from the LAC region in the medium - long term.

CAF's Initiative also has the following characteristics:

- ✓ Complements science, technology and innovation programs of member countries;
- ✓ Decouple scientific activities from technology development and innovation activities, allowing people without third and fourth educational level to participate in technological development;

- ✓ Generates patent applications before engaging in research and development activities in laboratories;
- ✓ Empower more people to participate in a faster process by creating engineering and software technology without a required formal education.

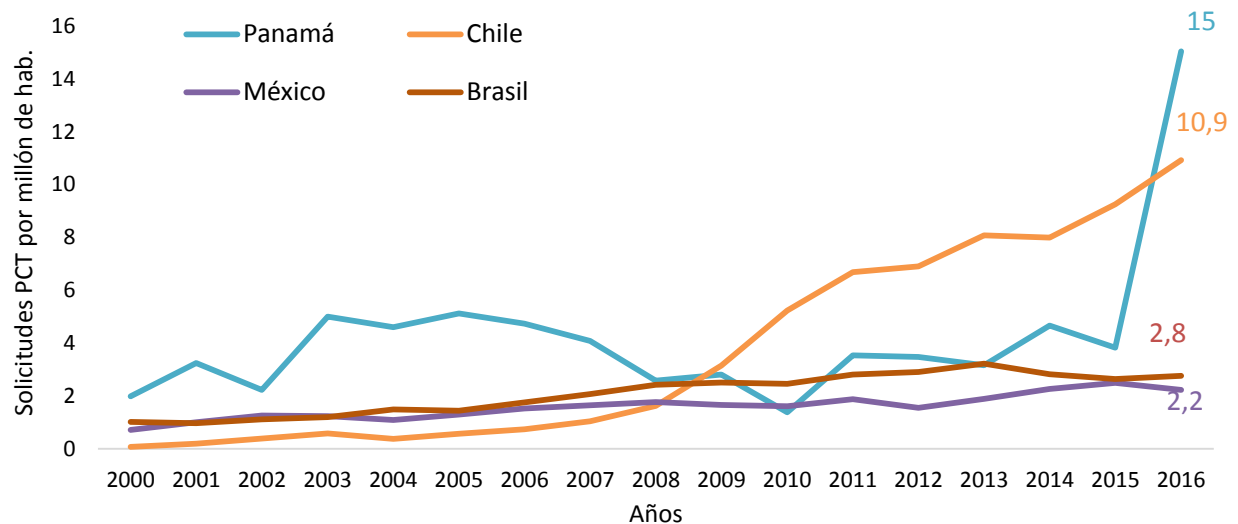
Key elements of the Initiative are:

1. Proposes to divide the identification/conceptualization of patentable technologies in two areas:
 - ✓ Development of patentable technological solutions to problems identified from now on;
 - ✓ In addition, development of new markets through patented technologies.
2. Proposes to lower the patent prosecution costs through a low bono program with IP agents that considers training the inventors, researchers and innovator to prepare well written patent applications;
3. Considers that patent applications must have a minimum geographical coverage of one billion people (including always the US, and Europe);
4. Strongly recommends a market research and technological prospecting before starting any patenting process.

During the implementation of its Regional Initiative of Technological Patents for Development, CAF has created an effective training method or tool to accelerate technology conceptualization and corresponding patent application preparation: CAF's Method of Accelerated Patent Development. CAF is in the process of registering this method, which has been tested at several intensive training workshops in the region and has achieved the following results:

- Between 2016 and 2017, fourteen intensive workshops were held for the accelerated development of patents in four countries: Panama (Panama City), Colombia (Medellin), Mexico (Monterrey) and Paraguay (Asuncion) were 600 professionals were trained and 700 descriptive memories of technological concepts were obtained with the possibility of patenting.
- Over 80 patent applications have been submitted in Panama's National Intellectual Property Office (DIGERPI) and 52 PCT patent applications submitted through the International Bureau of WIPO.

- In just in six months of intervention, CAF helped a pilot Latin American public university to become the first Latin American university to be among the top 50 universities in the world generating applications via the PCT¹;
- Also within a year (2016), CAF has strengthened Panama's capacity for patent applications generation (both national and through PCT), converting Panama the first generator of patent applications through PCT per million inhabitants in Latin America (with over 15 PCT patent applications per million inhabitants).



In 2016 CAF and the Science, Technology and Innovation Secretary of Panama (SENACYT) signed a MOU and a Specific Accord in order for CAF to help strengthening Panama's capacity to generate patentable technologies and register them internationally, especially through PCT, the USPTO and EPO offices. The objective of the Specific Accord was that CAF would help to register both in Panama's National Intellectual Property Office (DIGERPI) and through the PCT up to 114 patent applications drafted in the Workshops for the Accelerated Development of Patents delivered in Panama by CAF and SENACYT during 2016-2017.

¹ 51 patent applications were developed and submitted to PCT by the Universidad de Panama (UTP) between September-November 2016 including a request for early publication. These PCT applications were published by WIPO between January and March 2017. The Universidad Tecnológica de Panama (UTP) should be in the list of the top 50 universities that submit PCT applications in the Patent Cooperation Treaty Yearly Review of 2017 that will be published mid 2018

2. Objective of the Services to be retained

The objective of the service is the registration of up to 114 patent applications generated during CAF's Workshops for the Accelerated Development of Technological Patents through the National Intellectual Property of Panama (DIGERPI) and through the PCT.

3. Description of the Services to be retained

The services to be retained would include the following:

- a) Review (in Spanish) the descriptive memories of technological concepts (draft patent applications) provided by CAF, including the summaries in the corresponding cases;
- b) For each draft patent application reviewed, carry out a preliminary "prior art" search and make an opinion about its novelty;
- c) For each draft patent application reviewed that it is considered novel, write or reformulate the claims (minimum 5 claims) as appropriate;
- d) For each drafted patent application considered as novel, to write the abstract;
- e) For each drafted patent application considered as novel, review the drawings and generate regulatory drawings, if necessary;
- f) Prepare and submit (in Spanish) the reviewed patent applications through the National Intellectual Property of Panama (DIGERPI);
- g) Translate into English the texts of the patent applications submitted through the National Intellectual Property of Panama (DIGERPI);
- h) Prepare a PCT application based on the patent applications translated into English and deposit in the World Intellectual Property Organization (WIPO). For this step, consider the USPTO as the International Searching Authority;
- i) For all the above steps and activities, work with the IP correspondent or agent in Panama in order to represent the patent owners (i.e., companies, universities and research centers) before the National Intellectual Property of Panama (DIGERPI) and help in obtaining all necessary authorizations and powers of attorneys to carry out the registrations through PCT.

4. Additional Requirements of the Services to be retained

- Extensive experience in the preparation and submission of PCT international applications (international phase) for the private sector;
- Extensive experience in the preparation and submission of PCT international applications (international phase) for public and private universities;
- Experience in the preparation and submission of PCT international applications (international phase) for public and/or private Latin American universities;
- Experience in the review and preparation of patent applications in Spanish submitted through National Patent Offices in Latin America;
- Experience submitting patent applications through Panama's National Patent Office (DIGERPI);
- Experience in the review and preparation of international phase patent applications submitted through the PCT in English utilizing the USPTO as the International Searching Authority;
- Capacity to review descriptive memory drafts and prepare up to 40/month patent applications in Spanish and in English;
- Minimum number of professionals dedicated to patent drafting and reviewing of the proponent (including its Panamanian Correspondent): 40
- Capacity to communicate with draft patent owners in Spanish;
- Capacity to prepare patent applications in English;
- The IP agent to be retained must have an IP correspondent or agent in Panama in order to represent the patent owners (i.e., companies, universities and research centers) before the DIGERPI, and obtain all necessary authorizations and powers to carry out the registrations through the PCT

5. Form of Payment of the Services to be retained

The form of payment will be:

- 15% after the signing of the contract; and
- Up to five monthly payments reflecting the amount derived from:
 - a) The number of previous art searches carried out the corresponding month;

- b) The number of reviews of draft applications that survived the previous art search carried out the corresponding month;
- c) The number of applications submitted through the DIGERPI carried out the corresponding month;
- d) The number of applications translated into English and submitted through the PCT carried out the corresponding month.

CAF is expecting that the cost proposed by the IP Agent will cover, among others:

- 1) The fees/honoraries for the prior art search of each patent;
- 2) The fees to submit the application through DIGERPI;
- 3) The fees² to submit the patent application through the PCT;
- 4) The fees/ honoraries to review the applications in Spanish, including the writing of the claims and the translation into English of the patent applications submitted through DIGERPI.

6. Schedule of the Services to be retained

CAF preliminarily estimates the following time schedule per each draft patent application review:

- ✓ One week for the prior art search for each patent reviewed and the giving of an opinion about its novelty;
- ✓ One week for the review in Spanish each draft patent that is considered novel
- ✓ One week for preparing and submitting the patent application for each patent reviewed in Spanish through the National Intellectual Property of Panama
- ✓ One week to translate into English the patent application submitted through the National Intellectual Property of Panama
- ✓ One week for preparing and submitting the patent application for each patent translated into English through the PCT system.

² Application fees, transmission fees and international search report fees. All patent applications are expected to be below 30 pages

In order to handle the uncertainty related to how many applications will be registered without knowing how many draft concepts will survive the prior art search, consider the following table:

Number of Draft Concepts to be reviewed	Percentage of survival of prior art search	Number of reviewed concepts that survive prior art search
114	100	114
119	95	113
126	90	113
133	85	113
140	80	112
149	75	112
159	70	111
170	65	111
183	60	110
198	55	109
215	50	108
237	45	107
263	40	105
295	35	103
336	30	101
390	25	98
465	20	93

ANNEX 2

FORM B-1

LETTER OF SUBMISSION OF THE PROPOSAL

(Date) _____

Dear

Corporación Andina de Fomento CAF

Ref. _____ **(Indicate the subject of the contract)**

Dear Sirs:

We declare and warrant having carefully examined the Guidelines for the Submission of Proposals with date [---], as well as the forms for the submission of the proposal and we hereby accept without reservation all the provisions of those documents.

_____ **(Indicate name of the company)** offers to execute the studies in the conditions required in the Guidelines for the Submission of Proposals and according to the forms of the proposal presented.

This proposal has a 90 day validity period beginning from the date set for the Opening of Proposals.

We declare the veracity of all the information provided and hereby authorize, in case of adjudication, any natural or legal person, to supply to the authorized representatives of CAF, all the information they deem necessary to verify the documentation that we present. In case of falsehood, we are notified that your entity has the right to disqualify our proposal.

If our proposal is accepted, we commit ourselves to submit, within the deadline established in the Guidelines for the Submission of Proposals, the original documents or legalized photocopies of each and every one of the documents indicated in the proposal forms, as well as all documents we present in photocopy.

If we are selected to carry out the studies, this proposal will constitute a binding commitment until the contract is prepared and signed.

(Signature of Legal Representative)

(Name and Position of Legal Representative)

ANNEX 3

FORM B-2

CURRICULUM VITAE OF THE PROPOSED TEAM

(Please fill one form per specialist)

POSITION:

Complete Name:

Age:

Nationality:

Profession:

Specialty:

Activities that the specialist will perform in the study:

EXECUTED SERVICES THAT CAN BE EVALUATED

DESCRIPTION OF THE SERVICE	NAME OF CUSTOMER	POSITION	EXECUTION PERIOD	
			START (MM/YY)	END (MM/YY)

Note: Performed evaluable services are understood to be those works performed that have characteristics or are closely similar to the service that will be performed by the professional, performed in the last five (5) years.

The undersigned, (name of the professional), I undertake to carry out the proposed activities in the event that the Consultant (name of the Consultant) is awarded the Contract object of this call.

(Signature of the Specialist)

(Signature of Legal Representative)

ANNEX 4

FORM B-3

LETTER OF PRESENTATION OF THE ECONOMIC PROPOSAL

(DATE) _____

Dear

Corporación Andina de Fomento CAF

Ref.: (Name of the Study)

Dear Sirs,

In accordance with the Guidelines for the Submission of Proposals with date [---], and all the information contained therein, our company _____ (name of company) offers the consultancy services to _____ (indicate the subject of the consultancy) for the total amount of the “Cost of Services”, which is: _____ (please write both in numbers and figures the total value).

We declare and warrant that we have carefully examined the Guidelines for the Submission of Proposals as well as the forms for submitting the proposal and we hereby accept unreservedly all the provisions of those documents.

Until the final Contract is processed, we will recognize as mandatory documents the proposal and the written acceptance by CAF.

(Signature of the Legal Representative)

(Name and Position of Legal Representative)

ANNEX 5
SUPPLIER FULL REGISTRATION FORM – LEGAL PERSON

BASIC INFORMATION				
Name or Company name (*):			Trade name (if different from Company name):	
Company Purpose (only for Companies) (*):				
Address (*):				
City (*):		Zip code:	Country (*):	
Telephone number (*):		Email (*):	Fax number:	
Website:				
TAX INFORMATION				
Tax ID number (legal person) (*):				
Mail address (if different from that mentioned above):				
CONTACT INFORMATION (only for Companies)				
Full name (*)	Job title / Department (*)	Email (*)	Telephone Number (*)	Mobil Number (*)
PRODUCTS AND SERVICES PROVIDED (*)				
COUNTRIES OF OPERATION (if different from those mentioned above) (*)				
MAIN CLIENTS (*)				
Client's name (*)			Country (*)	
Briefly describe the main criteria used when selecting clients (*):				
MAIN SUPPLIERS				
Supplier's name			Country	
Briefly describe the main criteria used when selecting suppliers (*):				

LEGAL REPRESENTATIVE, BOARD OF DIRECTORS AND SHAREHOLDERS DATA (who have direct or indirect control of 10% or more of the shares of the entity - only for Companies)							
Full Name (*)	Nationality (*)	Tax ID or Passport No. (*)	Specify if Shareholder or otherwise indicate Job Title(*)	% shares (*)	Shareholder since (specify date) (*)	Government or Political Responsibilities	
						Yes / No	Duty Period
CONTROLS AND / OR REGULATIS (only for Companies) (*)							
Is the company regulated by any organization? (*)				Yes <input type="checkbox"/> No <input type="checkbox"/>			
If yes, indicate organization´s name:							
Is the company audited by an independent company? (*)				Yes <input type="checkbox"/> No <input type="checkbox"/>			
If yes, indicate name of auditor´s firm:							

ANNEX 6

Technical Proposal: Contract Table of Content Example

AGREEMENT

between

Corporación Andina de Fomento

("CAF")

and

NAME OF COMPANY

("Consultant")

To carry out the following service

Review Draft Patent Applications derived from Workshops for the Accelerated Development of Patents in Panama Carried Out by CAF and SENACYT and Preparation and Submission of Applications through the National Intellectual Property Office (DIGERPI) and the PCT

Contents

First: Purpose

Second: Term

Third: Location of the Contract and Performance of Activities

Fourth: Logistics

Fifth: Supervision

Sixth: Modifications of the Consultant

Seventh: Property and Reserve

Eighth: Independent Contractor

Ninth: Successors and Assignees

Tenth: Conflict of Interest and Ethical Standards

Eleventh: Indemnity

Twelfth: Removal of Consultant

Thirteenth: Notice

Fourteenth: Reports

Fifteenth: Standard of Care

Sixteenth: Representations and Warranties of the Consultant

Seventeenth: Amendment

Eighteenth: Severability

Nineteenth: No waiver; Cumulative Remedies

Twentieth: Validity and Dispute Resolution

Twenty-First: Privileges and Immunities

Twenty-Second: Counterparts

Twenty-Third: Further Assurances

Twenty Fourth: Other Agreements or Communications

Twenty Fifth: Limitation of Liability

Twenty Sixth: Force Majeure

ANNEX 7

Economic Proposal: Contract Table of Content Example

AGREEMENT

between

Corporación Andina de Fomento

("CAF")

and

NAME OF COMPANY

("Consultant")

To carry out the following service

Review Draft Patent Applications derived from Workshops for the Accelerated Development of Patents in Panama Carried Out by CAF and SENACYT and Preparation and Submission of Applications through the National Intellectual Property Office (DIGERPI) and the PCT

Contents

First: Purpose

Second: Term

Third: Location of the Contract and Performance of Activities

Fourth: Cost of Services

Fifth: Conditions / Form of Payment

Sixth: Taxes

Seventh: Destinations of the Funds