



**Quarterly Financial Report** 

September 30, 2022

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NOTHING IN THIS DOCUMENT SHALL BE INTERPRETED AS A WAIVER OF THE IMMUNITIES AND PRIVILEGES GRANTED TO CAF BY ANY OF ITS SHAREHOLDER COUNTRIES.

I. –	Financial	<b>Statements</b>	(unaudited)
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Assets     (In thousands of US\$) As of September 30, 2022     2021       Assets	Balance Sheet			
Assets			,	
Liquidity     14,017,957     16,910,006       Loan portfolio     29,735,066     27,450,0376       Allowance for losses     -67,105     -79,794       Equity investments     403,878     447,353       Other assets     4,736,608     1,529,703       Total Assets     48,826,404     46,258,143       Liabilities     48,826,404     46,258,143       Deposits received     4,943,475     3,779,425       Commercial paper     4,224,132     1,996,642       Bonds     19,526,582     24,133,277       Borrowings and other obligations     1,677,426     1,700,449       Other liabilities     35,240,747     33,087,099       Stockholders' Equity     9,356,454     3,771,966       Paid-in capital (includes additional paid-in capital)     9,739,559     9,386,454       Reserves     3,771,966     3,666,951       Retained earnings and other     74,132     117,640       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     13,686,8512,265     144,228       Inco	-	2022	2021	
Loan portfolio     29,735,066     27,450,876       Allowance for losses     -67,105     -79,794       Equity investments     403,878     447,353       Other assets     4,736,608     1,529,703       Total Assets     48,826,404     46,258,143       Liabilities     4,943,475     3,779,425       Deposits received     4,943,475     3,779,425       Commercial paper     4,224,132     1,996,842       Bonds     19,526,582     24,133,277       Borrowings and other obligations     1,677,426     1,700,449       Other liabilities     4,869,132     1,477,106       Total Liabilities     3,5240,747     33,087,099       Stockholders' Equity     9,739,559     9,386,454       Reserves     3,771,946     3,666,951       Retained earnings and other     74,132     117,640       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Interest     (In thousands of US\$)     For the nine months ended September 30,       2022 </th <th></th> <th></th> <th></th>				
Allowance for losses     6-67,105     -79,794       Equity investments     403,878     447,353       Other assets     4,736,608     1,529,703       Total Assets     48,826,404     46,258,143       Liabilities     4,243,475     3,779,425       Commercial paper     4,243,475     3,779,425       Commercial paper     4,224,132     1,996,642       Bonds     19,526,582     22,41,33,277       Borrowings and other obligations     1,677,426     1,700,449       Other liabilities     35,240,747     33,087,099       Stockholders' Equity     9,359,559     9,386,454       Reserves     3,771,966     3,666,951       Retained earnings and other     7,41,22     117,640       Total Stockholders' Equity     13,585,657     13,711,965       Total Liabilities and Stockholders' Equity     13,585,657     13,717,945       Total Liabilities and Stockholders' Equity     2022     2021       Income     (In thousands of US\$)     For the nine months ended September 30,       Cucre     2022     2022     2021       Incom				
Equity investments     403,878     447,353       Other assets     4,736,608     1,529,703       Total Assets     48,826,404     46,258,143       Liabilities     49,943,475     3,779,425       Deposits received     4,943,475     3,779,425       Commercial paper     4,224,132     1,996,842       Bonds     19,526,582     24,133,277       Borrowings and other obligations     1,677,426     1,700,449       Other liabilities     35,240,747     33,087,099       Stockholders' Equity     9,739,559     9,386,454       Reserves     3,771,966     3,666,957       Retained earnings and other     74,132     117,640       Total Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Liabilitities and Stockholders' Equity     12,608				
Other assets     4,736,608     1,529,703       Total Assets     48,826,404     46,258,143       Liabilities     Deposits received     4,943,475     3,779,425       Commercial paper     4,224,132     1,996,842       Bonds     19,526,582     24,133,277       Borrowings and other obligations     1,677,426     1,700,449       Other liabilities     35,240,747     33,087,099       Stockholders' Equity     9,739,559     9,386,454       Reserves     3,771,966     3,660,951       Retained earnings and other     74,132     117,640       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Stockholders' Equity     13,585,667     13,171,045       Total Liabilities and Stockholders' Equity     2022     2021       Income     (In thousands of US\$)     For the nine months ended September 30,       Liabilities and Stockholders' Equity     726,086     512,265       Other     77,535     34,394       Total Income     743,621     546,659       Expenses     11     743,621     546,659 <			,	
Total Assets     48,826,404     46,258,143       Liabilities     0eposits received     4,943,475     3,779,425       Commercial paper     4,224,132     1,996,842       Bonds     19,556,582     24,133,277       Borrowings and other obligations     1,677,426     1,700,449       Other liabilities     4,869,132     1,477,106       Total Liabilities     35,240,747     33,087,099       Stockholders' Equity     9,739,559     9,386,454       Reserves     3,771,966     3,666,951       Retained earnings and other     74,132     117,640       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Income     (In thousands of US\$)     For the nine months ended September 30,       2022     2021     2021     2021       Income     743,621     546,659       Interest     743,621     546,659       Other     21,779     11,3,161			,	
Liabilities     4,943,475     3,779,425       Commercial paper     4,224,132     1,996,842       Bonds     19,526,582     24,133,277       Borrowings and other obligations     1,677,426     1,700,449       Other liabilities     4,889,132     1,477,106       Total Liabilities     35,240,747     33,087,099       Stockholders' Equity     9,739,559     9,386,454       Reserves     3,771,966     3,666,951       Retained earnings and other     74,132     117,640       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Income     (In thousands of US\$)     For the nine months ended September 30,       2022     2021     2022     2021       Income     17,535     34,394       Total Income     726,086     512,265       Other     17,535     34,394       Total Income     22,21     2022       Interest     4				
Deposits received     4,943,475     3,779,425       Commercial paper     4,224,132     1,996,842       Bonds     19,526,582     24,133,277       Borrowings and other obligations     1,677,426     1,700,449       Other liabilities     4,869,132     1,477,106       Total Llabilities     35,240,747     33,087,099       Stockholders' Equity     9,739,559     9,386,454       Reserves     3,771,966     3,666,951       Retained earnings and other     74,132     117,640       Total Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Income     (In thousands of US\$)     For the nine months ended September 30,       20222     2021     2021     2022       Income     743,621     546,659       Interest     726,086     512,265       Other     77,535     34,394       Total Income     481,398     282,200       Provisions     -5,499     8,014       Administrative     21,779     11,554 </th <th>Total Assets</th> <th>48,826,404</th> <th>46,258,143</th>	Total Assets	48,826,404	46,258,143	
Commercial paper     4,224,132     1,996,842       Bonds     19,526,582     24,133,277       Borrowings and other obligations     1,677,426     1,700,449       Other liabilities     35,240,747     33,087,099       Stockholders' Equity     9,739,559     9,386,454       Reserves     3,771,966     3,666,951       Retained earnings and other     74,132     117,640       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     48,826,404     46,258,144       Income Statement     (In thousands of US\$)     For the nine months ended September 30,       Income     1     2022     2021       Income     743,621     546,659       Other     743,621     546,659       Expenses     1     17,535     34,394       Total Income     -5,499     8,014       Administrative     -5,499     8,014       Administrative     21,779     11,516       Other     121,7	Liabilities			
Commercial paper     4,224,132     1,996,842       Bonds     19,526,582     24,133,277       Borrowings and other obligations     1,677,426     1,700,449       Other liabilities     35,240,747     33,087,099       Stockholders' Equity     9,739,559     9,386,454       Reserves     3,771,966     3,666,951       Retained earnings and other     74,132     117,640       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     48,826,404     46,258,144       Income Statement     (In thousands of US\$)     For the nine months ended September 30,       Income     1     2022     2021       Income     743,621     546,659       Other     743,621     546,659       Expenses     1     17,535     34,394       Total Income     -5,499     8,014       Administrative     -5,499     8,014       Administrative     21,779     11,516       Other     121,7	Deposits received	4,943,475	3,779,425	
Bonds     19,526,582     24,133,277       Borrowings and other obligations     1,677,426     1,700,449       Other liabilities     35,240,747     33,087,099       Stockholders' Equity     9,739,559     9,386,454       Reserves     3,771,966     3,666,951       Retained earnings and other     74,132     117,640       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     2022     2021       Income     (In thousands of US\$)     For the nine months ended September 30,       2022     2021     2022     2021       Income     17,535     34,394       Total Income     726,086     512,265       Other     74,3621     546,659       Expenses     11,161     24,571       Interest     726,086     512,265       Other     74,3621     546,659       Expenses     11,154     24,671       Interest     481,398     282,200				
Borrowings and other obligations Other liabilities     1,677,426     1,700,449       Other liabilities     4,869,132     1,477,106       Total Liabilities     35,240,747     33,087,099       Stockholders' Equity Paid-in capital (includes additional paid-in capital) Retained earnings and other     9,739,559     9,386,454       Total Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Income Statement     (In thousands of US\$)     For the nine months ended September 30,       Income     1     17,535     34,394       Total Income     726,086     512,265       Other     17,535     34,394       Total Income     743,621     546,659       Expenses     481,398     282,200       Provisions     -5,499     8,014       Administrative     21,779     11,554       Other     21,779     11,554       Total Income     21,779     11,554       Interest     481,398     282,200 </th <th></th> <th></th> <th></th>				
Other liabilities     4,869,132     1,477,106       Total Liabilities     35,240,747     33,087,099       Stockholders' Equity Paid-in capital (includes additional paid-in capital) Reserves     9,739,559     9,386,454       Reserves     3,771,966     3,666,951       Retained earnings and other     74,132     117,640       Total Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     48,826,404     46,258,144       Income Statement     (In thousands of US\$) For the nine months ended September 30, 2022     2021       Income     726,086     512,265       Other     71,535     34,394       Total Income     726,086     512,265       Interest     726,086     512,265       Other     71,535     34,394       Total Income     481,398     282,200       Provisions     481,398     282,200       Provisions     481,398     282,200       Operating income     622,249     414,929       Operating income     21,779     11,554       Innefectiveness arising from fair value he				
Total Liabilities     35,240,747     33,087,099       Stockholders' Equity Paid-in capital (includes additional paid-in capital) Reserves Retained earnings and other     9,739,559     9,386,454       Total Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     13,585,657     13,171,045       Income     (In thousands of US\$) For the nine months ended September 30, 2022     2021       Income     726,086     512,265       Other     726,086     512,265       Other     74,621     546,659       Expenses     11,553     34,394       Interest     743,621     546,659       Provisions     481,398     282,200       Provisions     481,398     282,200       Provisions     481,398     282,200       Provisions     622,249     414,929       Operating income     21,779     11,554       Innefectiveness arising from fair value hedges and other changes in fair value     2,484     3,105       Contributions to Stockholders 'Special Funds     <				
Paid-in capital (includes additional paid-in capital)     9,739,559     9,386,454       Reserves     3,771,966     3,666,951       Retained earnings and other     74,132     117,640       Total Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     48,826,404     46,258,144       Income Statement     (In thousands of US\$)     For the nine months ended September 30,       Income     117,535     34,394       Interest     726,086     512,265       Other     774,3621     546,659       Expenses     1117,535     34,394       Interest     743,621     546,659       Provisions     -5,499     8,014       Administrative     21,779     11,554       Other     21,779     11,554       Total Expenses     622,249     414,929       Interest     622,249     414,929       Operating income     121,372     131,730       Innefectiveness arising from fair value hedges and other changes in fair value     -2,484     3,105       Infair value     Contributions to Sto				
Paid-in capital (includes additional paid-in capital)     9,739,559     9,386,454       Reserves     3,771,966     3,666,951       Retained earnings and other     74,132     117,640       Total Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     48,826,404     46,258,144       Income Statement     (In thousands of US\$)     For the nine months ended September 30,       Income     117,535     34,394       Interest     726,086     512,265       Other     774,3621     546,659       Expenses     1117,535     34,394       Interest     743,621     546,659       Provisions     -5,499     8,014       Administrative     21,779     11,554       Other     21,779     11,554       Total Expenses     622,249     414,929       Interest     622,249     414,929       Operating income     121,372     131,730       Innefectiveness arising from fair value hedges and other changes in fair value     -2,484     3,105       Infair value     Contributions to Sto	-			
Reserves     3,771,966     3,666,951       Retained earnings and other     74,132     117,640       Total Stockholders' Equity     13,585,657     13,171,045       Total Liabilities and Stockholders' Equity     48,826,404     46,258,144       Income Statement     (In thousands of US\$)     For the nine months ended September 30,       Income     2022     2021       Income     726,086     512,265       Other     17,535     34,394       Total Income     743,621     546,659       Interest     743,621     546,659       Expenses     481,398     282,200       Provisions     -5,499     8,014       Administrative     21,779     11,554       Other     21,779     11,554       Total Expenses     622,249     414,929       Innefectiveness arising from fair value hedges and other changes in fair value     -2,484     3,105       In fair value     24,756     17,195     -2,484     3,105				
Retained earnings and other     74,132     117,640       Total Stockholders' Equity     13,585,657     13,171,045     48,826,404     46,258,144       Income Statement     (In thousands of US\$)     For the nine months ended September 30,     2022     2021       Income     Interest     726,086     512,265     17,535     34,394       Total Income     743,621     546,659     17,535     34,394       Total Income     743,621     546,659     17,535     34,394       Total Income     743,621     546,659     17,535     34,394       Total Income     481,398     282,200     -5,499     8,014       Administrative     124,571     113,161     21,779     11,554       Total Expenses     622,249     414,929     0perating income     121,372     131,730       Innefectiveness arising from fair value hedges and other changes in fair value     -2,484     3,105     -2,484     3,105				
Total Stockholders' Equity13,585,65713,171,045Total Liabilities and Stockholders' Equity48,826,40446,258,144Income Statement(In thousands of US\$)For the nine months ended September 30,20222021Income Interest Other726,086512,265 Other7743,621546,659Expenses Interest Provisions Administrative Other481,398282,200 Provisions Administrative OtherTotal Expenses Interest Other21,77911,514 Other21,77911,515622,249414,929Operating income Infair value Contributions to Stockholders 'Special Funds-2,4843,105 Contributions to Stockholders 'Special Funds				
Total Liabilities and Stockholders' Equity48,826,40446,258,144Income Statement(In thousands of US\$) For the nine months ended September 30, 20222021Income 				
Income StatementIncome(In thousands of US\$) For the nine months ended September 30,Income2022Interest726,086Other17,53534,394Total Income743,621Interest481,398Interest481,398Provisions-5,499Administrative21,779Other21,779Interest21,779Other21,779Total Expenses622,249Innefectiveness arising from fair value hedges and other changesin fair value-2,484Contributions to Stockholders Special Funds44,75644,75617,195			· · ·	
(In thousands of US\$)For the nine months ended September 30,20222021Income Interest Other726,086512,265 17,53534,394Total Income743,621Expenses Interest Provisions Administrative Other481,398282,200 -5,499-5,4998,014 124,571113,16121,77911,554Total Expenses Innefectiveness arising from fair value hedges and other changes in fair value Contributions to Stockholders Special Funds-2,4843,105 44,756-2,484	Total Liabilities and Stockholders' Equity	48,826,404	46,258,144	
(In thousands of US\$)For the nine months ended September 30,20222021Income Interest Other726,086512,265 17,53534,394Total Income743,621Expenses Interest Provisions Administrative Other481,398282,200 -5,499-5,4998,014 124,571113,16121,77911,554Total Expenses Innefectiveness arising from fair value hedges and other changes in fair value Contributions to Stockholders Special Funds-2,4843,105 44,756-2,484	Income Statement			
September 30,       2022     2021       Income     726,086     512,265       Other     17,535     34,394       Total Income     743,621     546,659       Expenses     481,398     282,200       Provisions     -5,499     8,014       Administrative     124,571     113,161       Other     21,779     11,554       Total Expenses     622,249     414,929       Innefectiveness arising from fair value hedges and other changes in fair value     -2,484     3,105       Contributions to Stockholders 'Special Funds     44,756     17,195		(In thousands of US\$)		
Income     2022     2021       Income     726,086     512,265       Other     17,535     34,394       Total Income     743,621     546,659       Expenses     110     110       Interest     481,398     282,200       Provisions     -5,499     8,014       Administrative     124,571     113,161       Other     21,779     11,554       Total Expenses     622,249     414,929       Operating income     121,372     131,730       Innefectiveness arising from fair value hedges and other changes     -2,484     3,105       in fair value     Contributions to Stockholders 'Special Funds     44,756     17,195				
Income     726,086     512,265       Other     17,535     34,394       Total Income     743,621     546,659       Expenses     11     546,659       Interest     481,398     282,200       Provisions     -5,499     8,014       Administrative     124,571     113,161       Other     21,779     11,554       Total Expenses     622,249     414,929       Operating income     121,372     131,730       Innefectiveness arising from fair value hedges and other changes in fair value     -2,484     3,105       Contributions to Stockholders 'Special Funds     44,756     17,195	<u> </u>			
Interest Other     726,086     512,265       Other     17,535     34,394       Total Income     743,621     546,659       Expenses     11     11     546,659       Interest     481,398     282,200       Provisions     -5,499     8,014       Administrative     124,571     113,161       Other     21,779     11,554       Total Expenses     622,249     414,929       Operating income     121,372     131,730       Innefectiveness arising from fair value hedges and other changes in fair value     -2,484     3,105       Contributions to Stockholders Special Funds     44,756     17,195	-	2022	2021	
Other     17,535     34,394       Total Income     743,621     546,659       Expenses     110     110     110       Interest     481,398     282,200     110       Provisions     -5,499     8,014     124,571     113,161       Other     21,779     11,554     111,554       Total Expenses     622,249     414,929     121,372     131,730       Innefectiveness arising from fair value hedges and other changes in fair value     -2,484     3,105     -2,484     3,105       Contributions to Stockholders Special Funds     44,756     17,195     117,195		700.000	540.005	
Total Income     743,621     546,659       Expenses     Interest     481,398     282,200       Provisions     -5,499     8,014       Administrative     124,571     113,161       Other     21,779     11,554       Total Expenses     622,249     414,929       Operating income     121,372     131,730       Innefectiveness arising from fair value hedges and other changes     -2,484     3,105       Contributions to Stockholders 'Special Funds     44,756     17,195			,	
Expenses     481,398     282,200       Provisions     -5,499     8,014       Administrative     124,571     113,161       Other     21,779     11,554       Total Expenses     622,249     414,929       Operating income     121,372     131,730       Innefectiveness arising from fair value hedges and other changes     -2,484     3,105       Contributions to Stockholders Special Funds     44,756     17,195				
Interest     481,398     282,200       Provisions     -5,499     8,014       Administrative     124,571     113,161       Other     21,779     11,554       Total Expenses     622,249     414,929       Operating income     121,372     131,730       Innefectiveness arising from fair value hedges and other changes in fair value     -2,484     3,105       Contributions to Stockholders Special Funds     44,756     17,195	l otal income	743,621	546,659	
Provisions     -5,499     8,014       Administrative     124,571     113,161       Other     21,779     11,554       Total Expenses     622,249     414,929       Operating income     121,372     131,730       Innefectiveness arising from fair value hedges and other changes in fair value     -2,484     3,105       Contributions to Stockholders Special Funds     44,756     17,195	Expenses			
Administrative   124,571   113,161     Other   21,779   11,554     Total Expenses   622,249   414,929     Operating income   121,372   131,730     Innefectiveness arising from fair value hedges and other changes in fair value   -2,484   3,105     Contributions to Stockholders Special Funds   44,756   17,195	Interest	481,398	282,200	
Other     21,779     11,554       Total Expenses     622,249     414,929       Operating income     121,372     131,730       Innefectiveness arising from fair value hedges and other changes in fair value     -2,484     3,105       Contributions to Stockholders Special Funds     44,756     17,195	Provisions	-5,499	8,014	
Total Expenses622,249414,929Operating income121,372131,730Innefectiveness arising from fair value hedges and other changes-2,4843,105Contributions to Stockholders Special Funds44,75617,195	Administrative	124,571	113,161	
Operating income121,372131,730Innefectiveness arising from fair value hedges and other changes in fair value Contributions to Stockholders Special Funds-2,4843,10544,75617,195	Other	21,779	11,554	
Innefectiveness arising from fair value hedges and other changes-2,4843,105in fair value Contributions to Stockholders Special Funds44,75617,195	Total Expenses	622,249	414,929	
in fair value -2,484 3,105 Contributions to Stockholders Special Funds 44,756 17,195	Operating income	121,372	131,730	
Contributions to Stockholders Special Funds 44,756 17,195	Innefectiveness arising from fair value hedges and other changes			
		44 756	17 195	
	Net Income	74,132	117,640	

II. Main Financial Ratios (based on unaudited interim figure
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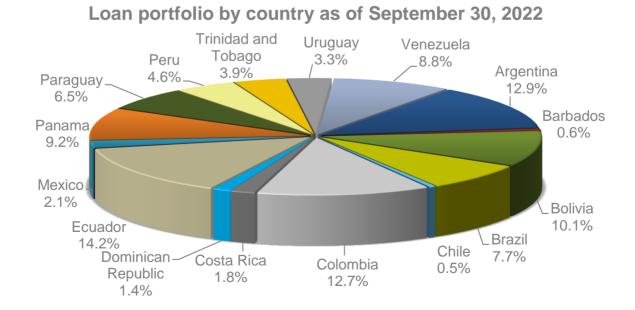
	As of Septe	As of September 30,	
	2022	2021	
Profitability			
ROA	0.34%	0.37%	
ROE	1.19%	1.38%	
Net Interest Margin	0.79%	0.68%	
Asset Quality			
Overdue Loans (principal, millions of US\$)	-	-	
Non-accrual loans (Millions of US\$)	102.9	138.3	
Overdues /Loan portfolio	0.00%	0.00%	
Non-Accruals / Loan Portfolio	0.35%	0.50%	
Allowance/Loan portfolio	0.23%	0.29%	
Loans written-off in the period (Millions of US\$)	-5.0	-23.2	
Capitalization			
Gearing (times)	2.2	2.1	
Leverage (times)	2.2	2.4	
Liquidity			
Liquid Assets/ Financial Liabilities	46.2%	53.5%	
Liquid Assets / Total Assets	28.7%	36.6%	

### III. Details of Loan Portfolio

Loan portiolio distribution by country (in US\$ thousands):					
	As of September 30, As of December 31,				
	2022	2021	2021	2020	2019
Argentina	3,874,056	3,380,643	3,842,317	3,725,343	3,743,346
Barbados	165,510	163,095	172,683	170,267	75,387
Bolivia	3,031,588	2,792,352	2,752,463	2,546,310	2,715,821
Brazil	2,302,919	2,386,500	2,698,038	2,621,465	2,228,617
Chile	143,364	365,668	304,187	459,745	472,914
Colombia	3,811,933	2,728,688	3,403,385	2,795,238	2,857,926
Costa Rica	538,104	551,312	547,145	564,353	81,681
Dominican Republic	406,018	126,588	110,789	145,010	174,667
Ecuador	4,283,824	3,922,269	4,201,415	4,122,246	3,727,546
Jamaica	0	0	0	0	0
Mexico	620,000	840,000	825,000	885,000	500,000
Panama	2,766,937	2,371,614	2,562,057	2,076,210	2,031,634
Paraguay	1,945,539	1,198,069	1,511,665	1,086,175	512,842
Peru	1,380,043	1,729,815	1,743,908	1,524,531	1,987,713
Portugal	0	0	0	0	0
Spain	0	0	0	0	0
Trinidad and Tobago	1,165,082	1,011,111	1,163,978	1,048,889	788,888
Uruguay	987,235	894,508	903,243	990,657	945,051
Venezuela	2,652,661	2,992,950	2,871,509	3,199,717	3,671,803
Total	30,074,813	27,455,182	29,613,782	27,961,156	26,515,836
Adjustment*	-339,747	-4,306	-18,396	156,711	4,782
Total	29,735,066	27,450,876	29,595,386	28,117,867	26,520,618

Loan portfolio distribution by country (in US\$ thousands):

Fair value adjustment on hedging activities

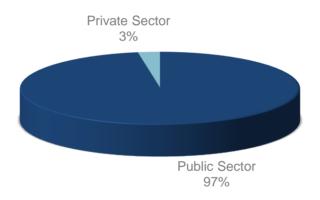


Loan portfolio distribution by institutional sector (in US\$ thousands):

	As of Sept	ember 30,	As of December 31,		
	2022	2021	2021	2020	2019
Public Sector	29,069,793	26,042,169	27,723,931	25,619,424	22,594,948
Private Sector	1,005,020	1,413,013	1,889,851	2,341,732	3,920,888
Total	30,074,813	27,455,182	29,613,782	27,961,156	26,515,836
Adjustment*	-339,747	-4,306	-18,396	156,711	4,782
Total	29,735,066	27,450,876	29,595,386	28,117,867	26,520,618

\* Fair value adjustment on hedging activities

# Loan portfolio by institutional sector as of September 30, 2022



### IV. Details of Paid-in Capital

	ORDINARY CAPITAL				
Stockholders	Series "A"	Series "B"	Series "C"	Total Ordinary	%
Argentina	1,200	595,395		596,595	10.8%
Bolivia	1,200	323,970		325,170	5.9%
Brazil	1,200	480,125		481,325	8.7%
Colombia	1,200	1,016,045		1,017,245	18.5%
Ecuador	1,200	344,535		345,735	6.3%
El Salvador	1,200	23,140		24,340	0.4%
Panama	1,200	201,135		202,335	3.7%
Paraguay	1,200	198,735		199,935	3.6%
Peru	1,200	1,084,175		1,085,375	19.7%
Trinidad & Tobago	1,200	140,185		141,385	2.6%
Uruguay	1,200	207,300		208,500	3.8%
Venezuela	1,200	363,610		364,810	6.6%
Barbados			17,610	17,610	0.3%
Chile			27,705	27,705	0.5%
Costa Rica			55,190	55,190	1.0%
Dominican Republic			68,980	68,980	1.3%
Jamaica			910	910	0.02%
Mexico			76,835	76,835	1.4%
Portugal			9,600	9,600	0.2%
Spain			259,695	259,695	4.7%
Commercial Banks		2,485		2,485	0.05%
Total	14,400	4,980,835	516,525	5,511,760	100%

Paid-in Capital as of September 30, 2022 (in US\$ thousands):

### Paid -in capital as of September 30, 2022

