

Quarterly Financial Report

June 30, 2023

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For further information, please visit our web site at: www.caf.com

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Financial Statements (unaudited)

Balance Sheet

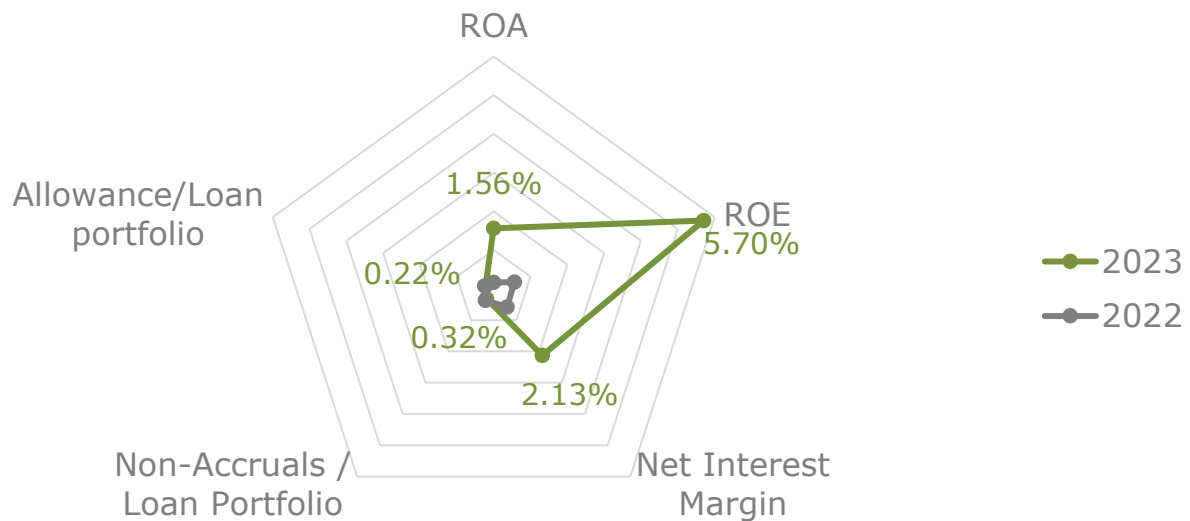
	(In thousands of US\$)	
	As of June 30,	
	2023	2022
Assets		
Liquidity	15,463,033	14,630,599
Loan portfolio	31,532,693	28,364,544
Allowance for losses	-70,242	-68,556
Equity investments	391,764	410,335
Other assets	4,052,359	3,332,290
Total Assets	51,369,607	46,669,212
Liabilities		
Deposits received	3,120,477	4,806,022
Commercial paper	5,216,228	3,906,528
Bonds	22,911,544	19,641,323
Borrowings and other obligations	2,100,990	1,705,278
Other liabilities	4,044,149	3,295,624
Total Liabilities	37,393,388	33,354,775
Stockholders' Equity		
Paid-in capital (includes additional paid-in capital)	9,721,702	9,528,028
Reserves	3,940,935	3,771,966
Retained earnings and other	313,582	14,443
Total Stockholders' Equity	13,976,219	13,314,437
Total Liabilities and Stockholders' Equity	51,369,607	46,669,212

Income Statement

	(In thousands of US\$)	
	For the six months ended June	
	30,	
	2023	2022
Income		
Interest	1,510,631	358,209
Other	21,239	14,575
Total Income	1,531,870	372,783
Expenses		
Interest	1,025,502	242,238
Provisions	7,050	-3,713
Administrative	95,417	84,549
Other	1,277	14,552
Total Expenses	1,129,246	337,625
Operating income	402,624	35,159
Ineffectiveness arising from fair value hedges and other changes in fair value	-8,727	1,828
Contributions to Stockholders' Special Funds	80,315	22,543
Net Income	313,582	14,443

Main Financial Ratios (based on unaudited interim figures)

	As of June 30,	
	2023	2022
Profitability		
ROA	1.56%	0.16%
ROE	5.70%	0.56%
Net Interest Margin	2.13%	0.58%
Asset Quality		
Overdue Loans (principal, thousands of US\$)	-	-
Non-accrual loans (Millions of US\$)	100.6	104.6
Overdues / Loan portfolio	0.00%	0.00%
Non-Accruals / Loan Portfolio	0.32%	0.37%
Allowance/Loan portfolio	0.22%	0.24%
Loans written-off in the period (Millions of US\$)	0.0	5.0
Capitalization		
Gearing (times)	2.3	2.2
Leverage (times)	2.4	2.3
Liquidity		
Liquid Assets/ Financial Liabilities	46.4%	48.7%
Liquid Assets / Total Assets	30.1%	31.3%



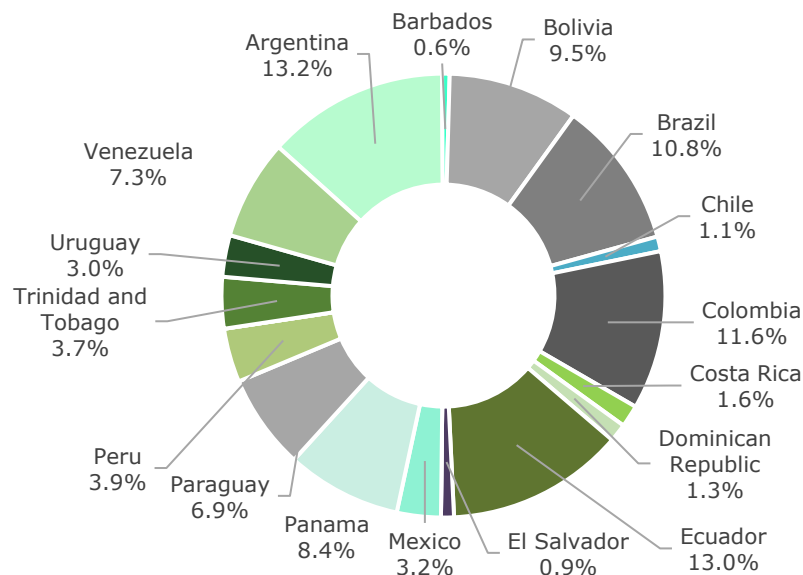
Details of Loan Portfolio

Loan portfolio distribution by country (in US\$ thousands)

	As of June 30,		As of December 31,		
	2023	2022	2022	2021	2020
Argentina	4,215,464	3,717,856	3,981,391	3,842,317	3,725,343
Barbados	176,306	167,891	181,098	172,683	170,267
Bolivia	3,027,680	2,575,216	3,100,722	2,752,463	2,546,310
Brazil	3,428,514	2,266,529	2,633,318	2,698,038	2,621,465
Chile	341,624	43,364	192,510	304,187	459,745
Colombia	3,684,622	3,494,787	3,726,267	3,403,385	2,795,238
Costa Rica	511,204	540,541	533,937	547,145	564,353
Dominican Republic	420,319	412,915	412,627	110,789	145,010
Ecuador	4,131,849	4,200,229	4,232,207	4,201,415	4,122,246
El Salvador	300,000	-	75,000	-	-
Jamaica	-	-	-	-	-
Mexico	1,020,000	620,000	955,000	825,000	885,000
Panama	2,667,732	2,849,121	2,691,924	2,562,057	2,076,210
Paraguay	2,206,762	1,655,640	2,059,119	1,511,665	1,086,175
Peru	1,251,899	1,317,141	1,473,683	1,743,908	1,524,531
Portugal	-	-	-	-	-
Spain	-	-	-	-	-
Trinidad and Tobago	1,193,852	1,140,596	1,217,246	1,163,978	1,048,889
Uruguay	965,834	925,698	980,458	903,243	990,657
Venezuela	2,319,137	2,687,246	2,512,567	2,871,509	3,199,717
Total	31,862,798	28,614,770	30,959,074	29,613,782	27,961,156
Adjustment*	-330,105	-250,226	-336,750	-18,396	156,711
Total	31,532,693	28,364,544	30,622,324	29,595,386	28,117,867

* Fair value adjustment on hedging activities

Loan portfolio by country as of June 30, 2023

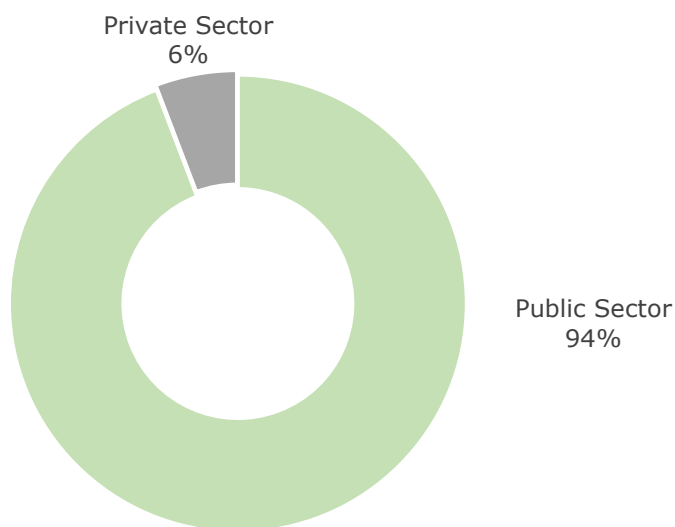


Loan portfolio distribution by institutional sector
(in US\$ thousands)

	As of June 30,		As of December 31,		
	2023	2022	2023	2021	2020
Public Sector	30,018,463	27,876,248	29,791,001	27,723,931	25,619,424
Private Sector	1,844,335	738,522	1,168,073	1,889,851	2,341,732
Total	31,862,799	28,614,770	30,959,074	29,613,782	27,961,156
Adjustment*	-330,105	-250,226	-336,750	-18,396	156,711
Total	31,532,694	28,364,544	30,622,324	29,595,386	28,117,867

* Fair value adjustment on hedging activities

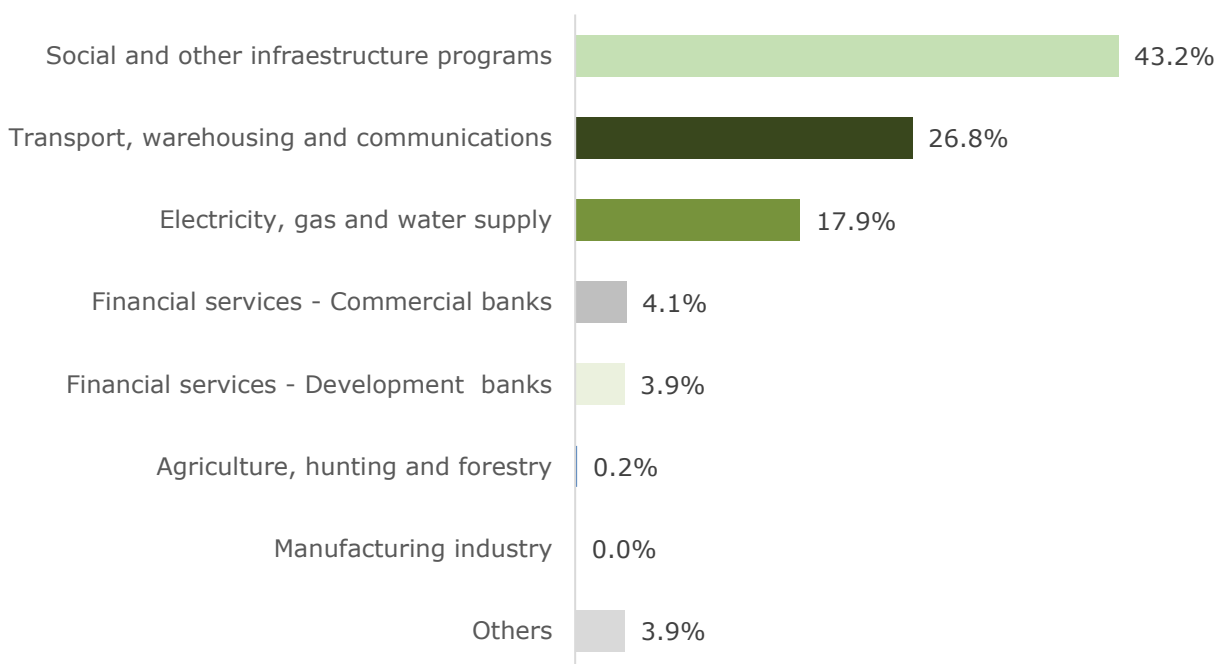
Loan portfolio by institutional sector as of June 30, 2023



Loan portfolio distribution by economic sector (in US\$ thousands)

Sector	As of June 30,				As of December 31,			
	2023	%	2022	%	2022	%	2021	%
Social and other infrastructure programs	13,761,715	43.2%	12,461,977	43.6%	13,696,597	44.2%	11,515,052	38.9%
Transport, warehousing and communications	8,535,709	26.8%	8,314,725	29.1%	8,487,104	27.4%	8,326,436	28.1%
Electricity, gas and water supply	5,695,135	17.9%	5,756,962	20.1%	5,696,943	18.4%	6,025,830	20.3%
Financial services - Commercial banks	1,301,012	4.1%	682,045	2.4%	1,040,578	3.4%	1,230,670	4.2%
Financial services - Development banks	1,244,057	3.9%	233,877	0.8%	841,398	2.7%	1,367,969	4.6%
Agriculture, hunting and forestry	52,713	0.2%	53,956	0.2%	52,852	0.2%	62,104	0.2%
Manufacturing industry	15,782	0.0%	28,905	0.1%	24,392	0.1%	32,291	0.1%
Others	1,256,676	3.9%	1,082,324	3.8%	1,119,210	3.6%	1,053,430	3.6%
Total	31,862,799	100.0%	28,614,770	100.0%	30,959,074	100.0%	29,613,782	100.0%

Loan portfolio by economic sector as of June 30, 2023



Details of Capital

Subscribed and Paid-in Capital (in US\$ thousands)

Stockholders	ORDINARY CAPITAL				
	Series "A"	Series "B"	Series "C"	Total Ordinary	%
Argentina	1,200	626,520	-	627,720	11.4%
Bolivia	1,200	323,970	-	325,170	5.9%
Brazil	1,200	546,695	-	547,895	10.0%
Chile	1,200	38,270	-	39,470	0.7%
Colombia	1,200	1,050,080	-	1,051,280	19.1%
Ecuador	1,200	344,535	-	345,735	6.3%
El Salvador	1,200	23,140	-	24,340	0.4%
Panama	1,200	201,135	-	202,335	3.7%
Paraguay	1,200	198,735	-	199,935	3.6%
Peru	1,200	1,084,175	-	1,085,375	19.7%
Trinidad & Tobago	1,200	151,185	-	152,385	2.8%
Uruguay	1,200	207,300	-	208,500	3.8%
Venezuela	1,200	203,540	-	204,740	3.7%
Barbados	-	-	17,610	17,610	0.3%
Costa Rica	-	-	55,190	55,190	1.0%
Dominican Republic	-	-	68,980	68,980	1.3%
Jamaica	-	-	910	910	0.0%
Mexico	-	-	76,835	76,835	1.4%
Portugal	-	-	9,600	9,600	0.2%
Spain	-	-	259,695	259,695	4.7%
Commercial Banks	-	2,550	-	2,550	0.05%
Total	15,600	5,001,830	488,820	5,506,250	100.0%

Paid -in capital as of June 30, 2023

