

Quarterly Financial Report

June 30, 2025

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For further information, please visit our web site at: www.caf.com

Contacts:

Gabriel Felpeto – Tel: +57 (601) 743.7327 – e-mail: gfelpeto@caf.com
Antonio Recine – Tel: +57 (601) 743.7251 – e-mail: arecine@caf.com
Thais Aponte – Tel: +57 (601) 743.8066 – e-mail: taponte@caf.com
Jorge Yanes – Tel: +57 (601) 743.7360 – e-mail: jyanes@caf.com
Julián Torrado – Tel: +57 (601) 743.0581 – e-mail: jtorrado@caf.com
Santiago Perdigón – Tel: +57 (601) 743.7255 – e-mail: sperdigon@caf.com
Pablo Garay – Tel: +57 (601) 743.7738 – e-mail: pgaray@caf.com

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Financial Statements (unaudited)

Balance Sheet

(In thousands of US\$)
As of June 30,

	2025	2024
Assets		
Liquidity	22,326,558	19,697,979
Loan portfolio	36,221,334	33,018,795
Allowance for losses	-82,540	-49,702
Equity investments	414,904	396,463
Other assets	4,018,193	4,075,540
Total Assets	62,898,449	57,139,075
Liabilities		
Deposits received	4,279,314	3,337,422
Commercial paper	3,872,714	4,611,274
Bonds	32,643,954	27,655,960
Borrowings and other obligations	2,199,724	2,301,828
Other liabilities	3,445,760	4,077,719
Total Liabilities	46,441,466	41,984,203
Stockholders' Equity		
Paid-in capital (includes additional paid-in capital)	10,787,335	10,032,185
Reserves	5,367,483	4,750,983
Retained earnings and other	302,165	371,704
Total Stockholders' Equity	16,456,983	15,154,872
Total Liabilities and Stockholders' Equity	62,898,449	57,139,075

Income Statement

(In thousands of US\$)
For the six months ended June 30,

	2025	2024
Income		
Interest	1,684,505	1,821,993
Other	18,281	20,387
Total Income	1,702,786	1,842,380
Expenses		
Interest	1,153,571	1,280,714
Provisions	-17,023	-7,285
Administrative	110,253	103,236
Other	10,616	13,027
Total Expenses	1,257,417	1,389,692
Operating income	445,369	452,688
Ineffectiveness arising from fair value hedges and other changes in fair value	-15,376	-3,183
Contributions to Stockholders' Special Funds	127,828	77,801
Net Income	302,165	371,704

Main Financial Ratios (based on unaudited interim figures)

	As of June 30,	
	2025	2024
Profitability		
ROA	1.42%	1.61%
ROE	5.34%	6.00%
Net Interest Margin	1.88%	2.12%
Asset Quality		
Overdue Loans (principal, millions of US\$)	-	-
Non-accrual loans (Millions of US\$)	1,939	50
Overdues /Loan portfolio	0.00%	0.00%
Non-Accruals / Loan Portfolio	5.35%	0.15%
Allowance/Loan portfolio	0.23%	0.15%
Loans written-off in the period (Millions of US\$)	-	-
Capitalization		
Gearing (times)	2.2	2.2
Leverage (times)	2.6	2.5
Liquidity		
Liquid Assets/ Financial Liabilities	51.9%	52.0%
Liquid Assets / Total Assets	35.5%	34.5%

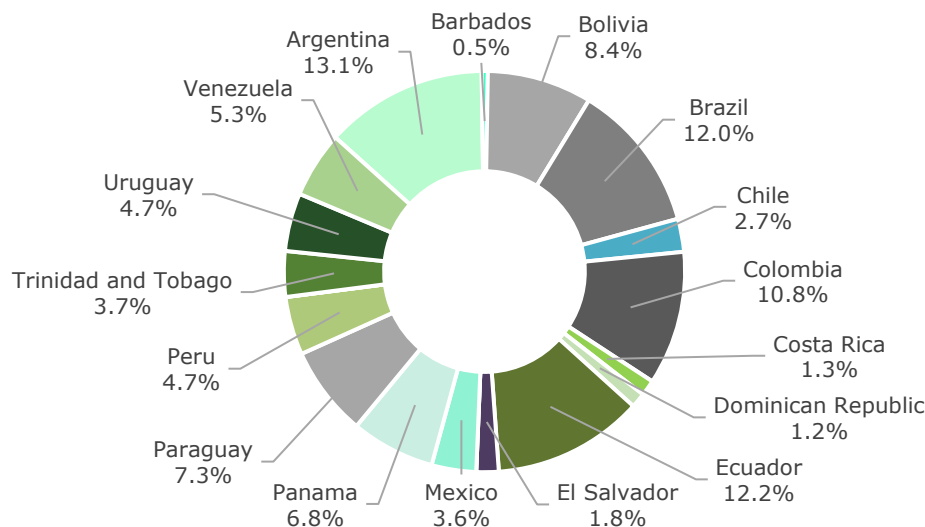
Details of Loan Portfolio

Loan portfolio distribution by country (in US\$ thousands)

	As of June 30,		As of December 31,		
	2025	2024	2024	2023	2022
Argentina	4,765,008	4,556,928	4,874,550	5,503,626	3,981,391
Barbados	181,184	170,221	187,925	175,013	181,098
Bolivia	3,069,219	2,865,053	2,780,434	2,948,465	3,100,722
Brazil	4,379,477	3,689,891	3,217,994	2,970,763	2,633,318
Chile	969,459	100,000	408,698	244,000	192,510
Colombia	3,924,991	3,656,599	4,060,435	3,842,359	3,726,267
Costa Rica	464,437	496,571	485,505	497,638	533,937
Dominican Republic	435,508	431,285	445,937	445,105	412,627
Ecuador	4,420,106	4,122,979	4,230,310	4,246,954	4,232,207
El Salvador	654,354	317,400	469,083	302,000	75,000
Jamaica	-	-	-	-	-
Mexico	1,305,000	1,100,000	1,062,500	980,000	955,000
Panama	2,460,032	2,683,461	2,630,681	2,582,659	2,691,924
Paraguay	2,639,201	2,357,162	2,488,370	2,373,889	2,059,119
Peru	1,708,733	1,837,389	1,751,423	1,836,850	1,473,683
Portugal	-	-	-	-	-
Spain	-	-	-	-	-
Trinidad and Tobago	1,335,924	1,282,067	1,372,221	1,305,459	1,217,246
Uruguay	1,703,280	1,677,525	1,624,725	1,331,442	980,458
Venezuela	1,939,316	1,964,597	1,939,316	2,135,370	2,512,567
Total	36,355,229	33,309,128	34,030,107	33,721,592	30,959,074
Adjustment*	-133,895	-290,333	-194,305	-242,507	-336,750
Total	36,221,334	33,018,795	33,835,802	33,479,085	30,622,324

* Fair value adjustment on hedging activities

Loan portfolio by country as of June 30, 2025

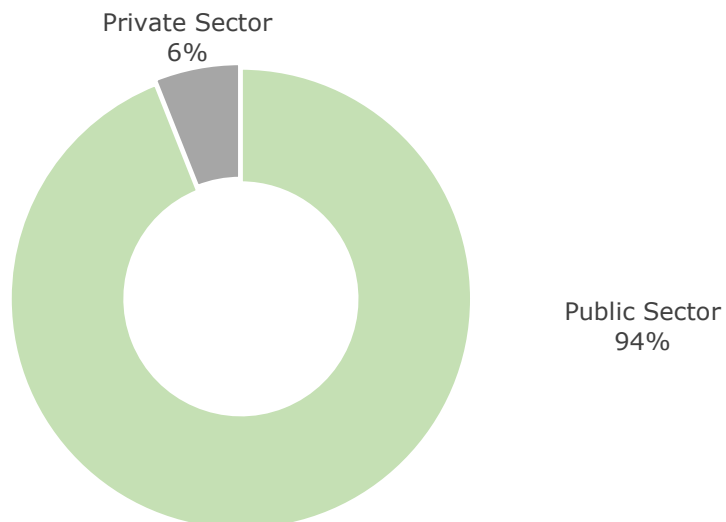


Loan portfolio distribution by institutional sector
(in US\$ thousands)

	As of June 30,		As of December 31,		
	2025	2024	2024	2023	2022
Public Sector	34,170,289	31,745,144	32,599,975	32,327,694	29,791,001
Private Sector	2,184,940	1,563,984	1,430,132	1,393,898	1,168,073
Total	36,355,229	33,309,128	34,030,107	33,721,592	30,959,074
Adjustment*	-133,895	-290,333	-194,305	-242,507	-336,750
Total	36,221,334	33,018,795	33,835,802	33,479,085	30,622,324

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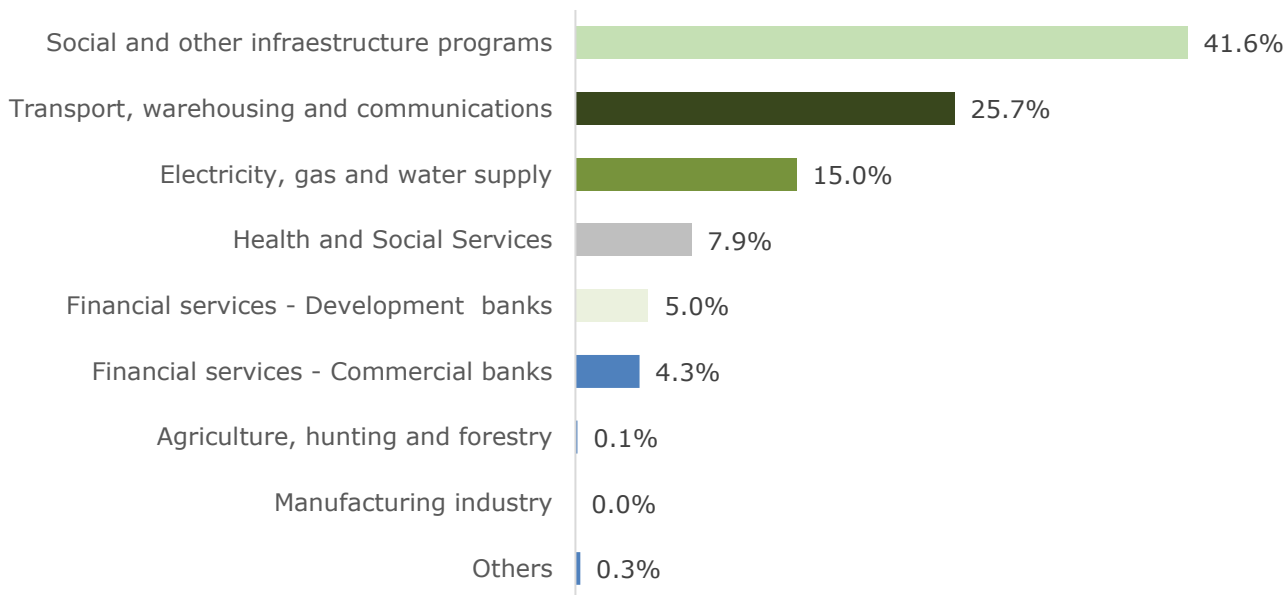
Loan portfolio by institutional sector as of June 30, 2025



Loan portfolio distribution by economic sector (in US\$ thousands)

Sector	As of June 30,				As of December 31,			
	2025	%	2024	%	2024	%	2023	%
Social and other infrastructure programs	15,117,172	41.6%	13,748,001	41.3%	14,164,668	42.0%	14,364,602	42.6%
Transport, warehousing and communications	9,360,524	25.7%	8,839,692	26.5%	9,137,554	27.1%	9,003,229	26.7%
Electricity, gas and water supply	5,457,862	15.0%	5,305,432	15.9%	5,257,924	15.6%	5,327,072	15.8%
Health and Social Services	2,867,249	7.9%	2,777,403	8.3%	2,892,114	8.6%	2,665,148	7.9%
Financial services - Development banks	1,801,266	5.0%	1,340,650	4.0%	1,132,330	3.4%	985,000	2.9%
Financial services - Commercial banks	1,580,112	4.3%	1,195,491	3.6%	1,304,144	3.9%	1,259,164	3.7%
Agriculture, hunting and forestry	50,124	0.1%	63,136	0.2%	56,630	0.2%	70,724	0.2%
Manufacturing industry	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Others	120,920	0.3%	39,323	0.1%	84,743	0.3%	46,653	0.1%
Total	36,355,229	100.0%	33,309,128	100.0%	34,030,107	100.9%	33,721,592	100.0%

Loan portfolio by economic sector as of June 30, 2025



Details of Capital

Subscribed and Paid-in Capital (in US\$ thousands)

ORDINARY CAPITAL

Stockholders	Series "A"	Series "B"	Series "C"	Total Ordinary	%
Argentina	1,200	693,660	-	694,860	11.8%
Bolivia	1,200	332,775	-	333,975	5.7%
Brazil	1,200	614,380	-	615,580	10.5%
Chile	1,200	110,090	-	111,290	1.9%
Colombia	1,200	1,087,995	-	1,089,195	18.5%
Costa Rica	1,200	77,195	-	78,395	1.3%
Dominican Republic	1,200	103,495	-	104,695	1.8%
Ecuador	1,200	359,935	-	361,135	6.1%
El Salvador	1,200	69,420	-	70,620	1.2%
Honduras	1,200	28,245	-	29,445	0.5%
Panama	1,200	220,095	-	221,295	3.8%
Paraguay	1,200	210,585	-	211,785	3.6%
Peru	1,200	1,105,305	-	1,106,505	18.8%
Trinidad & Tobago	1,200	176,705	-	177,905	3.0%
Uruguay	1,200	207,300	-	208,500	3.5%
Venezuela	1,200	525	-	1,725	0.03%
Antigua & Barbuda	-	-	5,280	5,280	0.1%
Barbados	-	-	29,350	29,350	0.5%
Bahamas	-	-	8,805	8,805	0.1%
Jamaica	-	-	910	910	0.02%
Mexico	-	-	76,835	76,835	1.3%
Portugal	-	-	9,600	9,600	0.2%
Spain	-	-	333,370	333,370	5.7%
Commercial Banks	-	2,750	-	2,750	0.05%
Total	19,200	5,400,455	464,150	5,883,805	100.0%

Paid -in capital as of June 30, 2025

