CAF DEVELOPMENT BANK OF LATIN AMERICA AND THE CARIBBEAN

Quarterly Financial Report

September 30, 2025

Contents

For further information, please visit our web site at:www.caf.com

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Financial Statements (unaudited)

Balance Sheet

	(In thousands of US$) As of September 30,	
	2025	**2024**
Assets		
Liquidity	22,436,225	20,769,952
Loan portfolio	36,934,663	33,452,455
Allowance for losses	-91,637	-49,284
Equity investments	417,301	389,644
Other assets	4,127,420	3,883,471
Total Assets	**63,823,972**	**58,446,238**
Liabilities		
Deposits received	4,748,663	2,596,148
Commercial paper	3,403,317	4,269,082
Bonds	33,247,936	29,912,665
Borrowings and other obligations	2,228,588	2,294,255
Other liabilities	3,287,327	3,561,716
Total Liabilities	**46,915,831**	**42,633,866**
Stockholders' Equity		
Paid-in capital (includes additional paid-in capital)	11,097,519	10,433,194
Reserves	5,367,483	4,750,983
Retained earnings and other	443,139	628,195
Total Stockholders' Equity	**16,908,141**	**15,812,372**
Total Liabilities and Stockholders' Equity	**63,823,972**	**58,446,238**

Income Statement

	(In thousands of US$) For the nine months ended September 30,	
	2025	**2024**
Income		
Interest	2,536,844	2,819,536
Other	22,929	20,492
Total Income	**2,559,773**	**2,840,028**
Expenses		
Interest	1,749,439	1,934,918
Provisions	-7,926	-7,704
Administrative	164,700	152,639
Other	14,694	15,536
Total Expenses	**1,920,907**	**2,095,389**
Operating income	**638,866**	**744,639**
Innefectiveness arising from fair value hedges and other changes in fair value	-12,997	21,556
Contributions to Stockholders´Special Funds	182,730	138,000
Net Income	**443,139**	**628,195**

Main Financial Ratios
(based on unaudited interim figures)

	As of September 30, 2025	2024
Profitability		
ROA	1.34%	1.80%
ROE	5.12%	6.76%
Net Interest Margin	1.81%	2.27%
Asset Quality		
Overdue Loans (principal, thousands of US$)	293.0	-
Non-accrual loans (Millions of US$)	1,946	50
Overdues /Loan portfolio	0.00%	0.00%
Non-Accruals / Loan Portfolio	5.27%	0.15%
Allowance/Loan portfolio	0.25%	0.15%
Loans written-off in the period (Millions of US$)	-	-
Capitalization		
Gearing (times)	2.2	2.1
Leverage (times)	2.6	2.5
Liquidity		
Liquid Assets/ Financial Liabilities	51.4%	53.2%
Liquid Assets / Total Assets	35.2%	35.5%

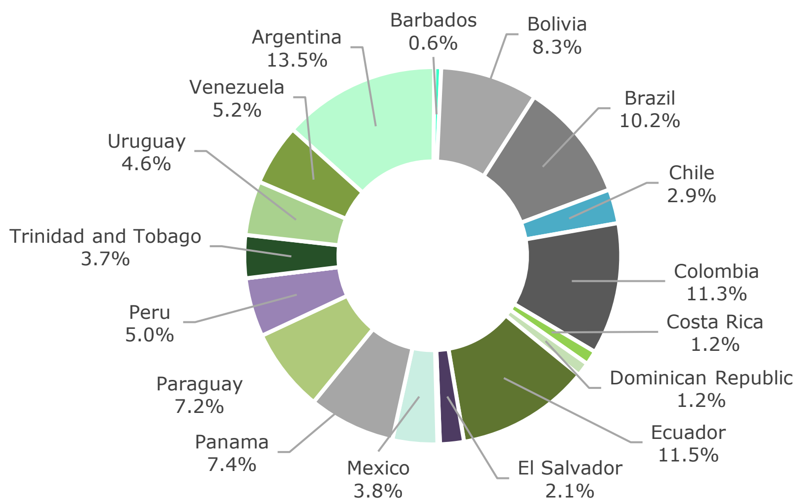
Details of Loan Portfolio

Loan portfolio distribution by country
(in US$ thousands)

	As of September 30,		As of December 31,		
	2025	**2024**	**2024**	**2023**	**2022**
Argentina	4,994,162	4,834,762	4,874,550	5,503,626	3,981,391
Barbados	216,303	167,840	187,925	175,013	181,098
Bolivia	3,093,533	2,839,806	2,780,434	2,948,465	3,100,722
Brazil	3,793,859	3,686,808	3,217,994	2,970,763	2,633,318
Chile	1,082,828	200,000	408,698	244,000	192,510
Colombia	4,183,234	3,572,410	4,060,435	3,842,359	3,726,267
Costa Rica	445,918	480,509	485,505	497,638	533,937
Dominican Republic	436,143	427,733	445,937	445,105	412,627
Ecuador	4,245,512	4,304,282	4,230,310	4,246,954	4,232,207
El Salvador	760,020	404,292	469,083	302,000	75,000
Honduras	80,000				
Jamaica	-	-	-	-	-
Mexico	1,425,000	1,120,000	1,062,500	980,000	955,000
Panama	2,757,127	2,566,934	2,630,681	2,582,659	2,691,924
Paraguay	2,654,107	2,365,753	2,488,370	2,373,889	2,059,119
Peru	1,870,733	1,794,936	1,751,423	1,836,850	1,473,683
Portugal	-	-	-	-	-
Spain	-	-	-	-	-
Trinidad and Tobago	1,363,918	1,260,059	1,372,221	1,305,459	1,217,246
Uruguay	1,723,639	1,665,809	1,624,725	1,331,442	980,458
Venezuela	1,945,934	1,939,316	1,939,316	2,135,370	2,512,567
Total	**37,071,970**	**33,631,249**	**34,030,107**	**33,721,592**	**30,959,074**
Adjustment*	-137,307	-178,794	-194,305	-242,507	-336,750
Total	**36,934,663**	**33,452,455**	**33,835,802**	**33,479,085**	**30,622,324**

* Fair value adjustment on hedging activities

Loan portfolio by country as of September 30, 2025



Loan portfolio distribution by institutional sector
(in US$ thousands)

	As of September 30,		As of December 31,		
	2025	**2024**	**2024**	**2023**	**2022**
Public Sector	35,072,015	32,126,231	32,599,975	32,327,694	29,791,001
Private Sector	1,999,955	1,505,018	1,430,132	1,393,898	1,168,073
Total	**37,071,970**	**33,631,249**	**34,030,107**	**33,721,592**	**30,959,074**
Adjustment*	-137,307	-178,794	-194,305	-242,507	-336,750
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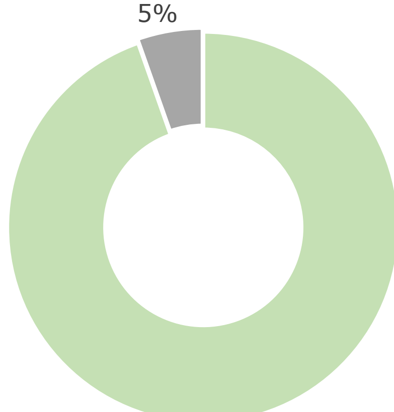
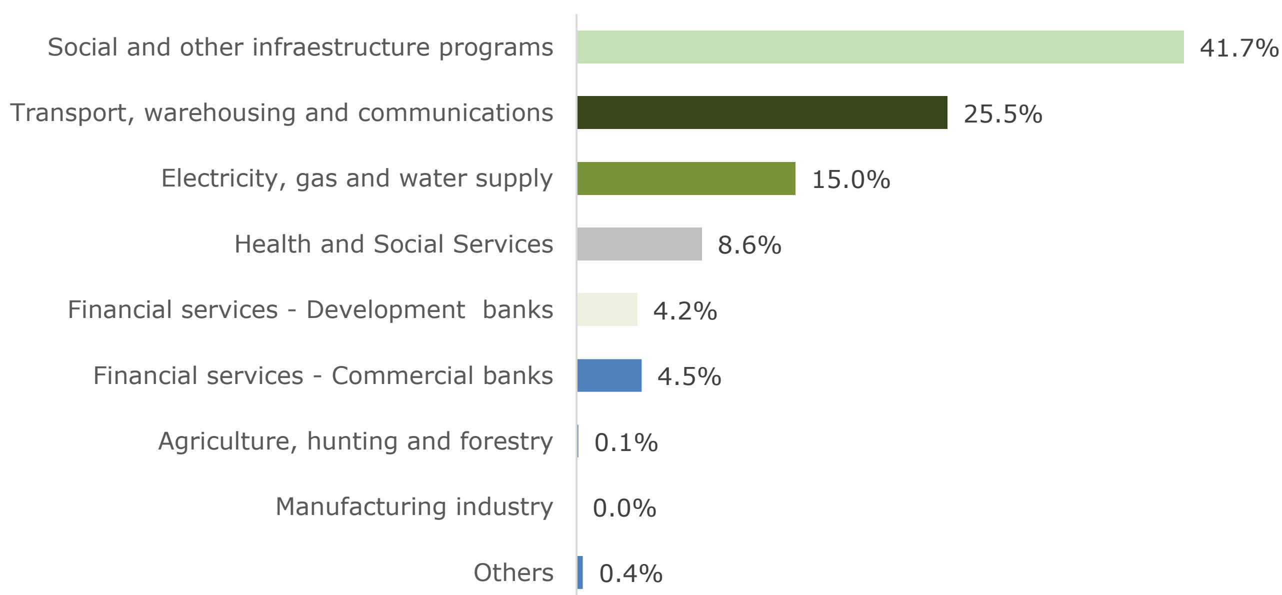


Loan portfolio distribution by economic sector
(in US$ thousands)

	As of September 30,				As of December 31,			
Sector	**2025**	**%**	**2024**	**%**	**2024**	**%**	**2023**	**%**
Social and other infraestructure programs	15,463,686	41.7%	13,895,452	41.3%	14,164,668	41.6%	14,364,602	42.6%
Transport, warehousing and communications	9,441,817	25.5%	8,986,938	26.7%	9,137,554	26.9%	9,003,229	26.7%
Electricity, gas and water supply	5,567,696	15.0%	5,461,706	16.2%	5,257,924	15.5%	5,327,072	15.8%
Health and Social Services	3,187,387	8.6%	2,947,251	8.8%	2,892,114	8.5%	2,665,148	7.9%
Financial services - Development banks	1,548,841	4.2%	1,185,911	3.5%	1,132,330	3.3%	985,000	2.9%
Financial services - Commercial banks	1,657,039	4.5%	1,051,680	3.1%	1,304,144	3.8%	1,259,164	3.7%
Agriculture, hunting and forestry	41,879	0.1%	58,988	0.2%	56,630	0.2%	70,724	0.2%
Manufacturing industry	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Others	163,625	0.4%	43,323	0.1%	84,743	0.2%	46,653	0.1%
Total	**37,071,970**	**100.0%**	**33,631,249**	**100.0%**	**34,030,107**	**100.0%**	**33,721,592**	**100.0%**

Loan portfolio by economic sector as of September 30, 2025



Details of Capital

Subscribed and Paid-in Capital
(in US$ thousands)

	ORDINARY CAPITAL				
Stockholders	**Series "A"**	**Series "B"**	**Series "C"**	**Total Ordinary**	**%**
Argentina	1,200	727,940	-	729,140	12.2%
Bolivia	1,200	332,775	-	333,975	5.6%
Brazil	1,200	615,200	-	616,400	10.3%
Chile	1,200	110,090	-	111,290	1.9%
Colombia	1,200	1,087,995	-	1,089,195	18.2%
Costa Rica	1,200	98,395	-	99,595	1.7%
Dominican Republic	1,200	103,495	-	104,695	1.7%
Ecuador	1,200	367,635	-	368,835	6.2%
El Salvador	1,200	69,420	-	70,620	1.2%
Honduras	1,200	28,245	-	29,445	0.5%
Panama	1,200	220,095	-	221,295	3.7%
Paraguay	1,200	222,435	-	223,635	3.7%
Peru	1,200	1,131,715	-	1,132,915	18.9%
Trinidad & Tobago	1,200	176,705	-	177,905	3.0%
Uruguay	1,200	207,300	-	208,500	3.5%
Venezuela	1,200	525	-	1,725	0.03%
Antigua & Barbuda	-	-	5,280	5,280	0.1%
Barbados	-	-	35,220	35,220	0.6%
Bahamas	-	-	8,805	8,805	0.1%
Grenada	-	-	1,055	1,055	0.02%
Jamaica	-	-	910	910	0.02%
Mexico	-	-	76,835	76,835	1.3%
Portugal	-	-	9,600	9,600	0.2%
Spain	-	-	333,370	333,370	5.6%
Commercial Banks	-	2,785	-	2,785	0.05%
Total	**19,200**	**5,502,750**	**471,075**	**5,993,025**	**100.0%**

Paid -in capital as of September 30, 2025